

Fees to landlords



Lettings Service

11% of rent (plus VAT)
13.2% of rent (inc. VAT)

Includes:

- Finding a tenant
- Carrying out accompanied viewings
- Marketing the property and advertise on the relevant portals
- Providing tenant with method of payment
- Deduct any pre-tenancy invoices
- Making any HMRC deductions and providing tenant with the NRL8 (if relevant)
- Pursuing non-payment of rent

If the rent is £1,000 per month, the fee calculated shall be 13.2% of the annual rent, so the fee will be £1,584. Minimum commission charge is £1,500 (inc. VAT).

This commission will be due for the duration of the tenancy.

Fully Managed

17% of rent (plus VAT)
20.4% of rent (inc. VAT)

Includes:

- Finding a tenant
- Carrying out accompanied viewings
- Marketing the property and advertise on relevant portals
- Ensuring the landlord complies with their statutory obligations
- Collecting and remit the rent received
- Pursuing non-payment of rent and provide advice on rent arrears actions
- Deducting commission and other works
- Advising all relevant utility providers of changes
- Undertaking two property visits per annum and notify landlord of the outcome
- Arranging routine repairs and instruct approved contractors
- Holding keys throughout the tenancy term
- Deposit dilapidation negotiations

If the rent is £1,000 per month, the fee calculated shall be 20.4% of the annual rent, so the fee will be £2,488. Minimum commission charge is £1,500 (inc. VAT).

This commission will be due for the duration of the tenancy.

Short Term Let

26% of rent (plus VAT)
31.2% of rent (inc. VAT)

Includes:

- Finding a tenant
- Carrying out accompanied viewings
- Marketing the property and advertise on relevant portals
- Ensuring the landlord complies with their statutory obligations
- Collecting and remit the rent received
- Pursuing non-payment of rent and provide advice on rent arrears actions
- Deducting commission and other works
- Advising all relevant utility providers of changes
- Arranging routine repairs and instruct approved contractors
- Holding keys throughout the tenancy term
- Deposit dilapidation negotiations

If the tenancy is four months and the rent is £1,500 per month, the fee calculated shall be 30% of the total rent, so the fee will be £1,800. Minimum commission charge is £1,500 (inc. VAT).

This commission will be due for the duration of the tenancy.

Fees to landlords



Additional non-optional fees and charges (irrespective of level of service)

Tenancy agreement fee

£240 (plus VAT) £288 (inc. VAT). Drawing up the tenancy agreement and issuing the relevant paperwork.

Reference fee

£50 (plus VAT) £60 (inc. VAT) per tenant Processing the application and referencing (APTs only).

Permitted occupant check fee

£25 (plus VAT) £30 (inc. VAT) per occupant over 18. We must check every occupant over 18 has the legal right to rent in the UK (APTs only).

Guarantor fee

£50 (plus VAT) £60 (inc. VAT) per guarantor (if required). Processing the application and referencing (APTs only).

Deposit registration fee

£40 (plus VAT) £48 (inc. VAT). Registering landlord and tenant details and protecting the deposit with the Tenancy Deposit Scheme (APTs only).

Inventory arrangement fee

£50 (plus VAT) £60 (inc. VAT) plus the inventory company charge, which is dependent on size and content of the property.

Inventory cost

The cost of the inventory and check in will be passed directly to the landlord from the inventory company used, dependant on the size and content of the property.

Check out arrangement fee

£50 (plus VAT) £60 (inc. VAT) plus the inventory company charge, which is dependent on the size and content of the property (APTs only).

Check out cost

The cost of the check out will be passed directly to the landlord from the inventory company used and is dependant on the size and content of the property (APTs only).

Sale of the property to the tenant

2% (plus VAT) of the sale price 2.4% of the sale price (inc. VAT).

Letting commission fee

11% (plus VAT) 13.2% (inc. VAT) of the total rent. Review rent in accordance with the market and advise the landlord, negotiate and agree the rent, ongoing rent collection, credit control and accountancy.

Fully managed commission fee

17% (plus VAT) 20.4% (inc. VAT) of the total rent. Review rent in accordance with the market and advise the landlord, negotiate and agree the rent, continuation of fully managed service. If the rent is agreed at £1,200 per month, the fee calculated shall be 13.2% (inc. VAT) of the total rent, so the fee will be £1,900.80 (inc. VAT).

Deposit Transfer

£100 (plus VAT) £120 (inc. VAT) for the transfer of a deposit to another party during the tenancy

Additional property visits

£125 (plus VAT) £150 (inc. VAT) per visit. To attend as necessary for specific requests such as to monitor the tenancy or any maintenance-linked visit.

Submission of non-resident landlords receipts to HMRC

£450 (plus VAT) £540 (inc. VAT) annually. To remit and balance the financial return to HMRC quarterly and respond to any specific query relating to the return from the landlord or HMRC. Make any HMRC deduction and provide landlord with the NRL6 (if relevant).

Arrangement fee for refurbishments over and above day to day management (if managed)

10% (plus VAT) 12% (inc. VAT) of net cost (if we obtain quotes and the full service is not used the fee for obtaining the quotes will be £500 (plus VAT) £600 (inc. VAT). Arranging access and assessing costs with contractor, ensuring work has been carried out in accordance with the specification of works, retaining any warranty or guarantee as a result of any works.

Vacant Property Service (not Management) (if instructed)

Minimum £200 (plus VAT) £240 (inc. VAT) per month variable depending on level of services performed during void periods before the tenancy commences or between tenancies.

Court attendance

£250 (plus VAT) £300 (inc. VAT) per hour.

Obtaining consents

Obtaining consents £240 (plus VAT) £288 (inc. VAT).

Arranging and obtaining the EPC

£125 (plus VAT) £150 (inc. VAT) includes the cost of the EPC.

Letting service costs

The below fees are not payable under our fully managed service, however, landlords will be liable for payment of the contractors invoice

- Arranging gas safety record and service (excluding engineer's invoice): £100 (plus VAT) £120 (inc. VAT)
- Arranging portable appliance test (excluding engineer's invoice): £50 (plus VAT) £60 (inc. VAT)
- Arranging an Electrical Installation Condition Report (excluding engineer's invoice) £100 (plus VAT) £120 (inc. VAT)
- Arrangement fee for installation of smoke and CO alarms (excluding contractor's invoice): £50 (plus VAT) £60 (inc. VAT)

For a full list of fees please refer to our Terms and Conditions. If you have any questions, please ask a member of our lettings team.

Knight Frank are members of the Property Redress Scheme (Consumer Redress scheme) and RICS Dispute Resolution Service (Business Redress Scheme) and have Client Money Protection with RICS Client Money Protection Scheme.