

Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

CONTAINMENT
MEASURES

ESG

MACRO

Use the navigation bar above to change page

NEED TO KNOW

+6bps

UK 10-year gilt yield
over the last week

The UK 10-year gilt yield has added +6bps over the week to 0.84%, its highest level in over a month. The German 10-year bund yield is +4bps higher at -0.21% while the US 10-year treasury yield is down -1bp over the week to 1.62%.

+4.6%

Weekly increase in UK
retail REITs total return

UK retail REITs recorded strong uplift over the week, with the sector's gross total return increasing +4.6%. This was the greatest weekly increase of all sectors and notably higher than the +0.6% FTSE 250 total return increase. Retail REITs were also the best performer in the US, with a +2.4% weekly gain.

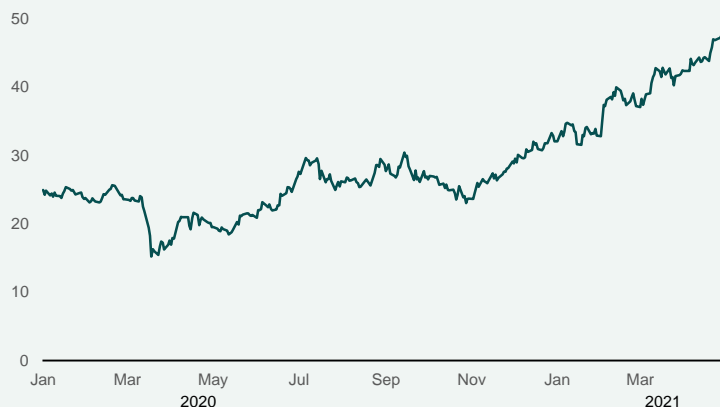
-0.6%

Eurozone GDP growth
Q1 2021

Eurozone GDP contracted -0.6% q-q in Q1, just above expectations of -0.7%. The trading bloc entered into a double dip recession, following a -0.7% decrease in Q4 2020. Germany (-1.7%), Spain (-0.5%) and Italy (-0.4%) all recorded declines, while France (+0.4%) saw GDP growth.

The cost of emitting carbon in Europe reaches new highs

EU Emissions Trading System, carbon emission price €/tonne



Source: Knight Frank, Refinitiv

WEEK AHEAD

BoE

The Bank of England is set to meet on Thursday to discuss whether to pare back its current £150bn bond-buying scheme. The current base rate has been at historic lows of 0.1% since 19th March 2020. Market analysts expect the base rate to remain unchanged at Thursday's meeting.

Elections

There are multiple elections occurring on Thursday 6th May across the UK, namely the London Mayoral elections, as well as parliamentary elections in Scotland and Wales. Meanwhile in Spain, Madrid's regional elections will take place today, after a snap election was called by the conservative regional leader, Isabel Díaz Ayuso.

Earnings

Pharmaceutical companies Moderna and Pfizer are due to report their earnings this week. Moderna's vaccine revenue forecast for 2021 came to \$18.4bn, which was above market expectations of \$11.2bn and higher than Pfizer's projections of \$15bn. Uber and Lyft's earnings are also due this week, after both companies experienced a difficult Q4 in 2020.

Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

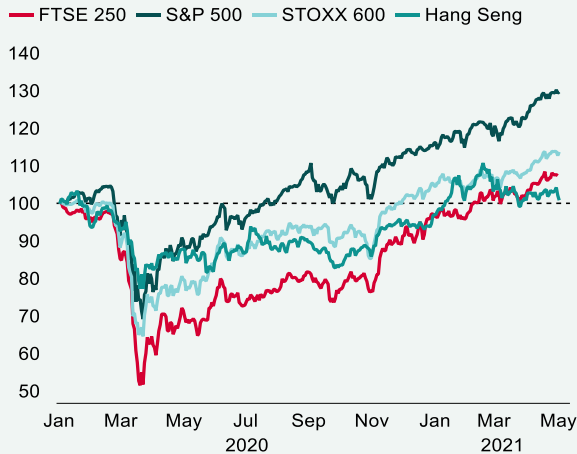
CONTAINMENT
MEASURES

ESG

MACRO

Equity markets

Price return index, Jan 2020 = 100, US\$

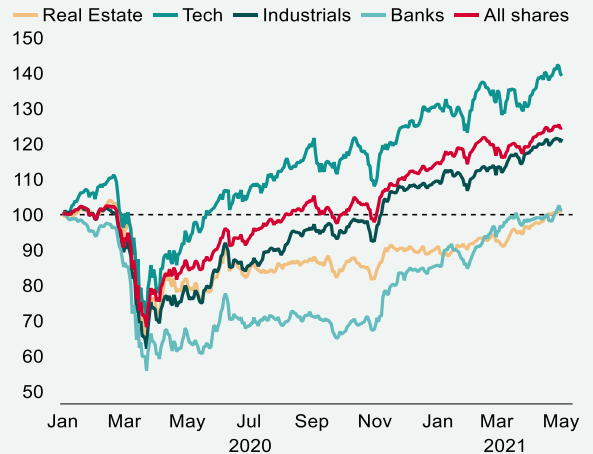


Index	Last	Percentage change since			
		1 day	1 week	1 month	Jan 2020
Original indexation					
DAX 30	18,395	0.2	-0.1	3.5	24.0
FTSE 250	31,147	-0.2	0.6	5.5	7.5
Hang Seng	3,651	-3.3	-2.6	-1.9	0.9
IBEX 35	10,737	0.5	3.4	6.5	0.2
MIB	29,482	0.3	0.3	1.5	12.0
S&P 500	4,193	-0.4	0.3	4.3	29.8
STOXX 600	531	-0.1	0.4	4.5	13.8
TOPIX	17	-0.9	-2.4	-4.4	10.0

Source: Knight Frank, Macrobond

Equity sectors

Price return index, Jan 2020 = 100, US\$

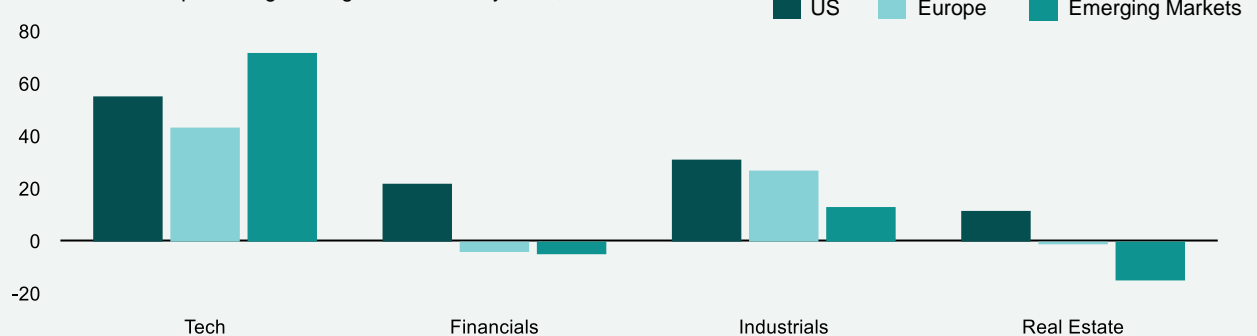


Index	Last	Percentage change since			
		1 day	1 week	1 month	Jan 2020
Original indexation					
All shares	3,293	-0.7	0.0	3.3	24.7
Banks	114	-1.1	2.4	3.0	1.7
Consumer goods	403	-0.9	-0.6	3.0	44.1
Hotels & Leisure	420	-0.4	0.9	3.6	12.5
Household durables	164	0.0	0.0	0.5	39.0
Industrials	321	0.0	0.3	2.9	21.6
Real Estate	1,143	-0.2	0.3	4.0	0.9
Tech	329	-1.9	-0.7	4.1	39.4

Source: Knight Frank, Macrobond

Equity regional sectors

Price return index percentage change since January 2020, US\$



Source: Knight Frank, Macrobond

Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

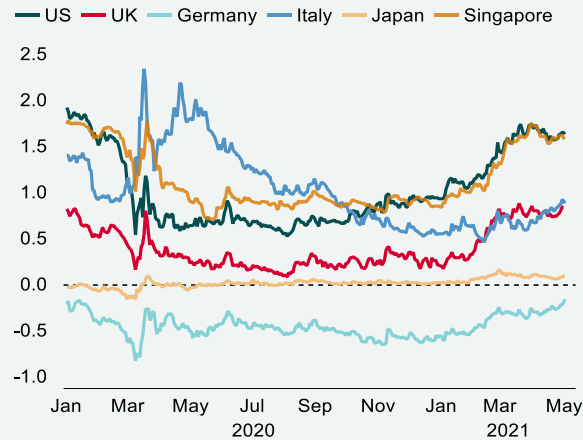
CONTAINMENT
MEASURES

ESG

MACRO

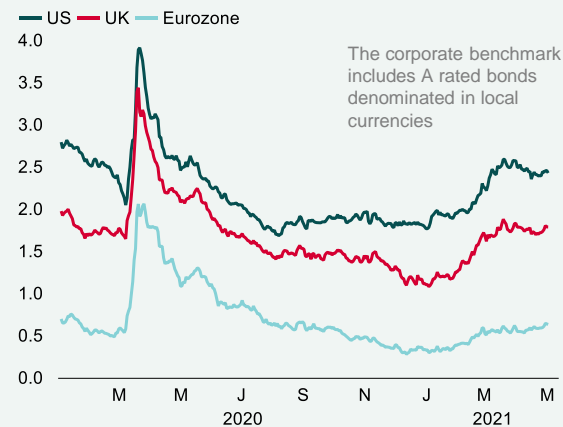
Government bonds yields

10 year government bond yields, %



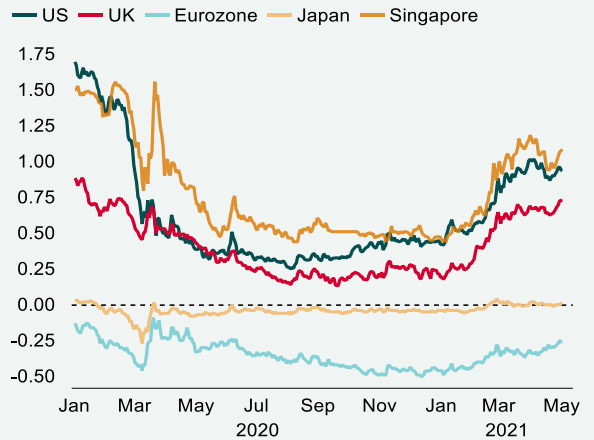
Corporate bonds yields

10 year corporate benchmark yields, %



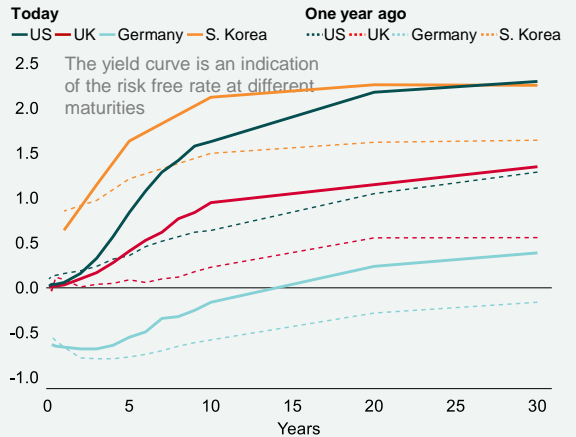
Interest rate swaps

5 year swap rates, %



Yield curves

Latest nominal yield curves vs one year ago, %



	Last	1 day	1 week	1 month	Jan '20
10y Gov bond yields, %					
Germany	-0.16	-0.20	-0.26	-0.30	-0.21
Italy	0.88	0.91	0.84	0.67	1.40
Japan	0.09	0.09	0.06	0.11	-0.03
Singapore	1.58	1.59	1.59	1.72	1.74
UK	0.84	0.84	0.76	0.80	0.82
US	1.63	1.65	1.58	1.72	1.92
10y Corp bond yields, %					
Eurozone	0.63	0.64	0.59	0.55	0.74
UK	1.79	1.79	1.72	1.79	2.03
US	2.43	2.46	2.40	2.50	2.82

Source: Knight Frank, Macrobond

	Last	1 day	1 week	1 month	Jan '20
5y Swap rates, %					
Eurozone	-0.26	-0.26	-0.29	-0.34	-0.13
Japan	0.01	0.01	0.00	0.02	0.03
Singapore	1.09	1.08	0.97	1.13	1.50
UK	0.73	0.73	0.66	0.67	0.88
US	0.94	0.94	0.91	1.01	1.70

Source: Knight Frank, Macrobond

Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

CONTAINMENT
MEASURES

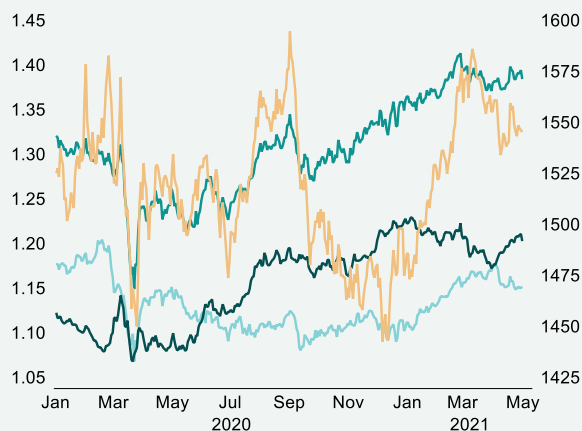
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MACRO

Currencies

Spot prices

EUR per GBP, lhs USD per GBP, lhs USD per EUR, lhs KRW per GBP, rhs



	Last	1 day	1 week	1 month	Jan '20
EUR per GBP	1.150	1.151	1.149	1.169	1.177
KOR per GBP	1,545	1,546	1,546	1,555	1,525
USD per GBP	1.385	1.395	1.384	1.371	1.321
USD per EUR	1.203	1.211	1.207	1.172	1.123

Hedging benefits

Hedging benefit p.a. on a 5 year forward

USD per GBP USD per EUR



Approximate additional return per annum that dollar denominated investors may obtain based on five year currency hedge.

	Last	1 day	1 week	1 month	Jan '20
USD to GBP	1.63%	1.63%	1.64%	1.74%	2.32%
USD to EUR	0.46%	0.45%	0.52%	0.57%	1.12%

Source: Knight Frank, Macrobond

Monetary policy

Central Banks' policy rates

	Last	Value at Jan '21	Value at Jan '20
Australia	0.10%	0.10%	0.75%
Canada	0.25%	0.25%	1.75%
China	4.35%	4.35%	4.35%
Euro Area	0.00%	0.00%	0.00%
France	0.00%	0.00%	0.00%
Germany	0.00%	0.00%	0.00%
India	4.00%	4.00%	5.15%
Italy	0.00%	0.00%	0.00%
Japan	-0.10%	-0.10%	-0.10%
Saudi Arabia	1.00%	1.00%	2.25%
South Korea	0.50%	0.50%	1.25%
Spain	0.00%	0.00%	0.00%
Sweden	0.00%	0.00%	-0.25%
UK	0.10%	0.10%	0.75%
US	0.25%	0.25%	1.75%

Central Banks' asset purchasing programme

	Lastest (\$)	MoM change	YoY change
Australia	324 bn	7.1%	94.1%
Canada	438 bn	-4.3%	217.0%
China	5.85 tn	-1.4%	13.5%
Euro Area	9.09 tn	4.1%	57.1%
France	2.11 tn	0.2%	52.0%
Germany	3.08 tn	4.8%	48.3%
India	782 bn	92.4%	137.6%
Italy	1.71 tn	3.3%	44.8%
Japan	6.62 tn	0.3%	16.3%
Saudi Arabia	494 bn	1.0%	1.8%
South Korea	487 bn	0.8%	17.5%
Spain	487 bn	0.9%	44.3%
Sweden	156 bn	-4.1%	33.8%
UK	1.13 tn	3.2%	77.4%
US	7.78 tn	1.1%	17.1%

Source: Knight Frank, Macrobond

Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

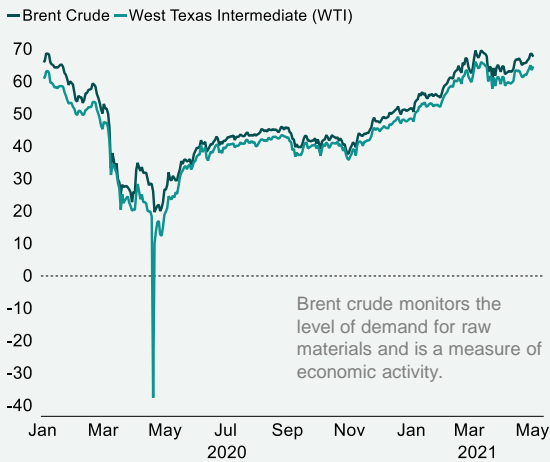
CONTAINMENT
MEASURES

ESG

MACRO

Energy

Oil spot prices, \$ per barrel



	Last	1 day	1 week	1 month	Jan '20
Brent, \$ per barrel	67.6	68.5	65.8	64.6	66.0
WTI, \$ per barrel	64.6	63.5	61.9	61.3	61.1

Precious Metals

Gold and Silver spot price, \$ per ounce

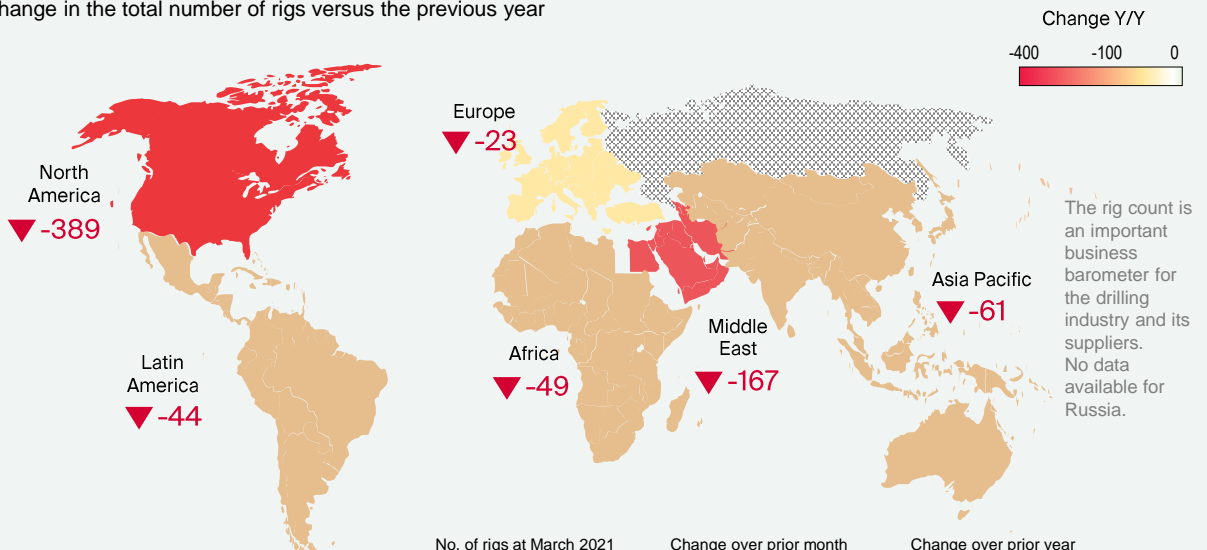


	Last	1 day	1 week	1 month	Jan'20
Gold, \$ per ounce	1,792	1,768	1,781	1,730	1,517
Silver, \$ per ounce	26.9	25.9	26.2	24.9	17.8

Source: Knight Frank, Macrobond

Petroleum industry rig count

Change in the total number of rigs versus the previous year



	No. of rigs at March 2021	Change over prior month	Change over prior year
US	408	10	-364
Rest of the World	823	-49	-369

Source: Knight Frank, Macrobond

Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

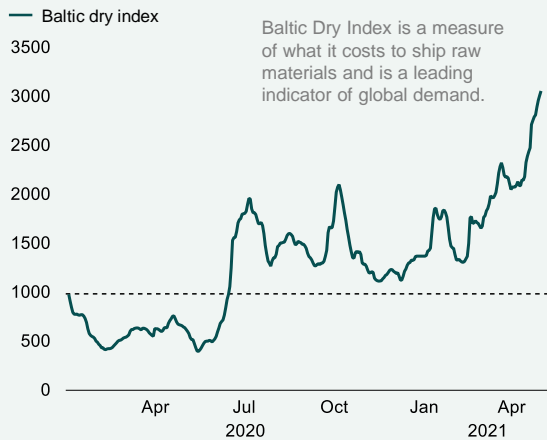
CONTAINMENT
MEASURES

ESG

MACRO

Baltic dry index

Baltic Exchange, Shipping Dry Index (BDI), US\$



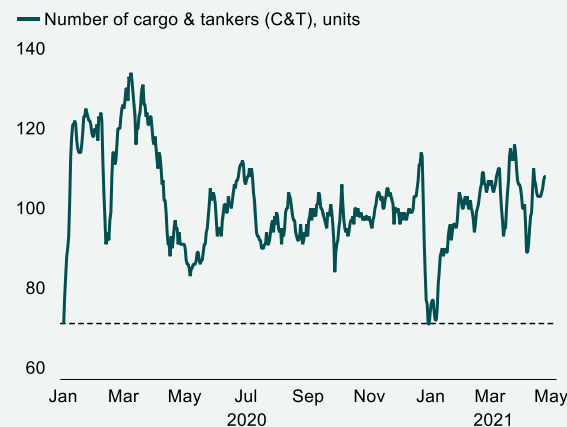
Flights number

World number of flights, 7 day moving average



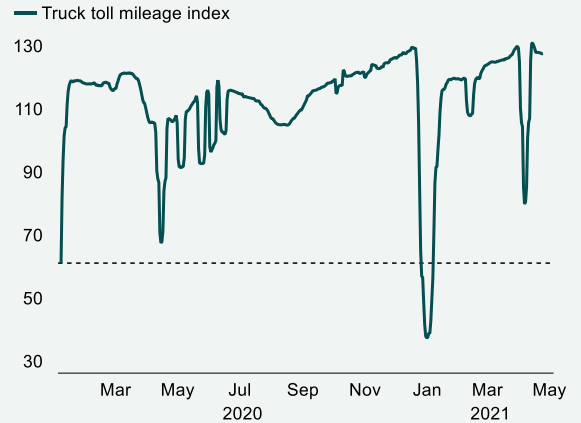
Shipping traffic

Cargo & tanker traffic in all UK ports, 7 day moving average



Truck toll mileage

German truck mileage Index, 7 day moving average



	Last	1 day	1 week	1 month	Jan '20
Baltic Dry Index, US\$	3,053	3,053	2,788	2,072	1,090
C&T traffic, units	108	n/a	108	100	71

Source: Knight Frank, Macrobond

	Last	1 day	1 week	1 month	Jan '20
German trucks mileage	56.7	142.6	55.9	177.4	7.5

Source: Knight Frank, Macrobond, FlightRadar24

Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

CONTAINMENT
MEASURES

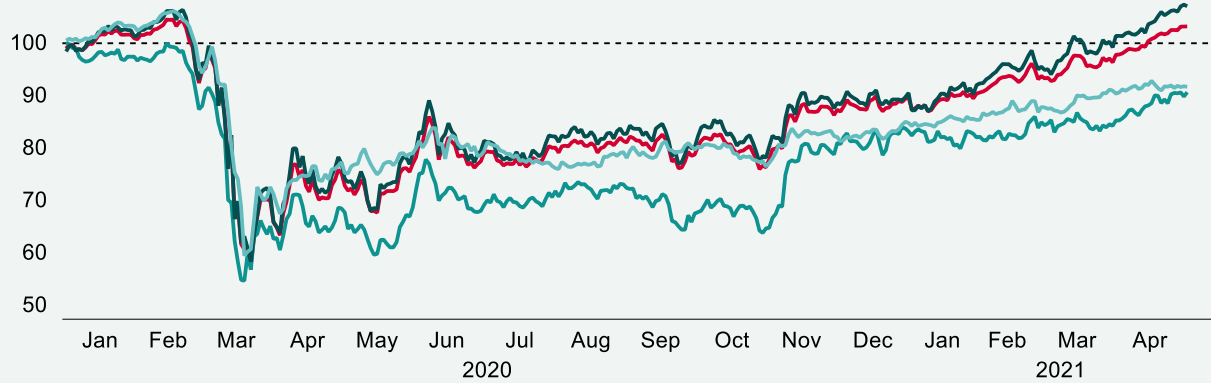
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REITs by region

EPRA/NAREIT total return index, Jan 2020 = 100, US\$

— World — Europe — US — Asia Pacific



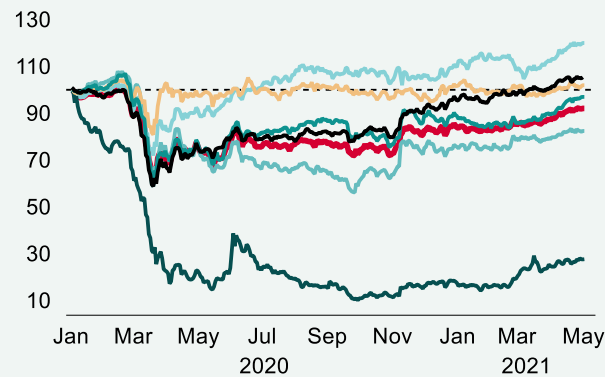
Index, total return	Last	Percentage change since			
		1 day	1 week	1 month	Jan 2020
Original indexation					
US	2,556	0.0	1.2	5.58	6.9
Europe	2,582	0.0	2.4	6.32	-9.4
World	3,312	0.0	1.3	5.53	3.1
Asia Pacific	3,595	0.0	0.0	1.45	-8.4

Source: Knight Frank, Macrobond

UK REITs by sector

UK EPRA gross total return index, Jan 2020 = 100, GBP£

— All REITs — Office — Industrial — Retail
— Healthcare — Residential — FTSE 250

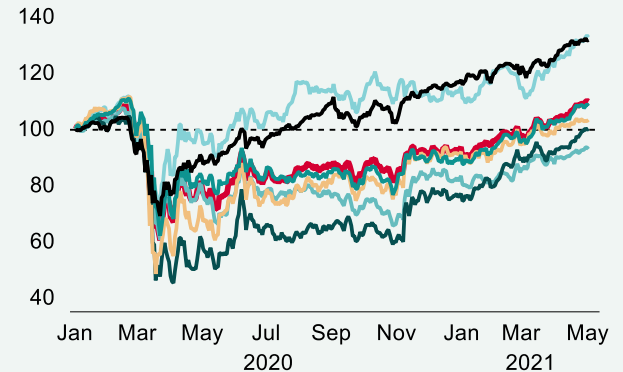


Index, gross total return	Last	Percentage change since			
		1 day	1 week	1 month	Jan '20
Original indexation					
All REITs	943	0.2	1.1	4.8	-7.8
Office	2,446	0.4	1.05	3.35	-17.5
Industrial	1,490	0.4	1.01	6.02	20.1
Retail	100	0.1	4.56	13	-72.2
Healthcare	2,314	0.4	0.571	2.45	2.1
Residential	1,482	0.1	1.19	7.9	-2.9
FTSE 250	17,972	0.3	0.642	5.3	5.5

US REITs by sector

US NAREIT gross total return index, Jan 2020 = 100, US\$

— All REITs — Office — Industrial — Retail
— Healthcare — Residential — S&P500



Index, gross total return	Last	Percentage change since			
		1 day	1 week	1 month	Jan'20
Original indexation					
All REITs	21,750	0.1	1.1	5.6	7.9
Office	2,047	-0.7	1.3	3.2	-8.7
Industrial	2,864	0.0	1.1	6.2	31.3
Retail	1,111	-0.1	2.4	7.9	-2.7
Healthcare	4,194	0.4	0.7	2.7	1.1
Residential	2,076	0.1	-0.1	5.0	6.6
S&P500	8,702	-0.4	0.3	4.4	32.8

Source: Knight Frank, Macrobond

Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

CONTAINMENT
MEASURES

ESG

MACRO

Volatility index

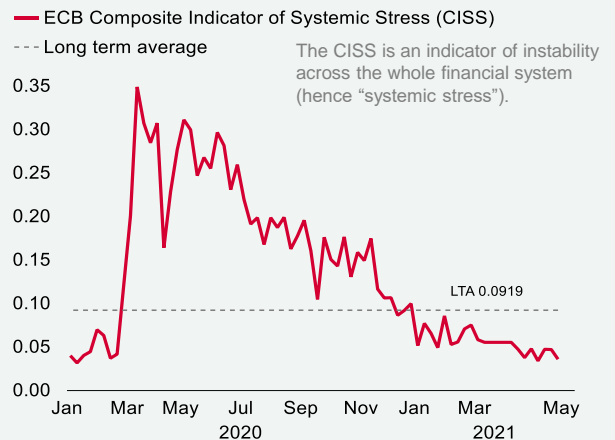
Near term stock price volatility indicator



	Last	1 day	1 week	1 month	Jan '20
CBOE VIX	18.3	18.3	17.6	17.3	13.8
Euro Stoxx 50 VIX	19.9	19.9	19.2	16.9	14.0
Nikkei VIX	19.8	n/a	20.0	19.4	14.8
KOSPI VIX	16.9	18.1	18.1	19.5	14.7

Systemic stress

Measures FX, money, sovereign and bond yield volatility



	Last	1 week	1 month	Jan'20
Systemic stress composite	0.036	0.047	0.037	0.022
Equity markets stress sub index	0.019	0.053	0.023	0.009
Bond markets stress sub index	0.023	0.026	0.037	0.020
FX markets stress sub index	0.009	0.021	0.026	0.004

Source: Knight Frank, Macrobond

Workplace mobility

Google Workplace Mobility Index change since March '20, %

Daily number of office visitors compared to each country's baseline (same day average over five week between Jan 2020 - Feb 2020).

	Last	1 week	1 month
Turkey	-46	-64	-13
India	-43	-37	-25
Canada	-36	-36	-34
France	-33	-41	-23
UK	-31	-31	-42
Netherlands	-29	-23	-30
US	-28	-28	-31
Japan	-24	-12	-14
Germany	-22	-21	-29
South Africa	-22	-15	-17
Italy	-19	-20	-29
Mexico	-15	-17	-27
Russia	-12	-11	-15
Singapore	-7	-7	-13
Australia	-5	-5	-11
Nigeria	-1	-3	-8
Brazil	0	-5	-20
South Korea	1	0	1

Source: Knight Frank, Macrobond

Public transport mobility

Citymapper Mobility Index change since March '20, %

Daily trips planned and taken compared to each city's baseline (4 weeks average between Jan 2020 - Feb 2020).

	Last
Istanbul	-88
San Francisco	-83
Washington DC	-79
Sao Paulo	-79
Los Angeles	-74
Toronto	-74
Melbourne	-65
New York	-64
Barcelona	-61
Sydney	-60
Moscow	-60
Madrid	-52
London	-49
Paris	-46
Seoul	-23
Hong Kong	-7
Singapore	3

Source: Knight Frank, Macrobond

Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

CONTAINMENT
MEASURES

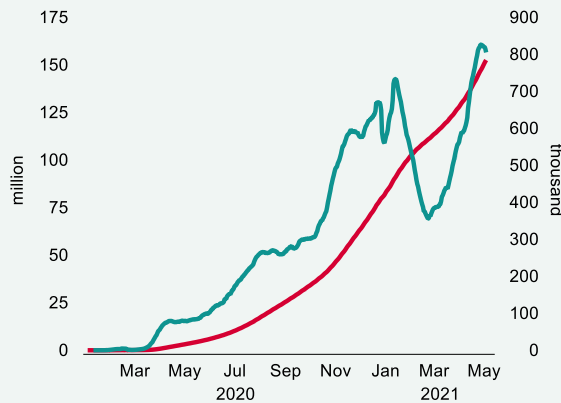
ESG

MACRO

World cases

Number of recorded COVID-19 cases

— Total cases, lhs — Daily cases (7 day moving average), rhs



World vaccination

Number of Covid-19 vaccination doses

— Share of vaccinated people (one dose at least), lhs

— Daily doses (7 day mov. av.), rhs



Source: Knight Frank, Macrobond

Cases and vaccinations breakdown by country

	Total cases				New cases			People vaccinated		New doses
	Millions	Last day	1 week ago	1 month ago	Last day	1 week ago	1 month ago	Millions	Population (%)	Last 7days av.
Argentina	2.99	16,502	21,220	14,430				7.03	15.5	17,611
Australia	0.03	14	8	13				0.16	0.62	6,531
Belgium	1.00	3	1,132	4,879				3.07	26.5	8,234
Brazil	14.73	66,964	71,137	91,097				29.42	13.8	105,025
Canada	1.23	7,610	7,423	5,802				12.70	33.6	36,335
China	0.10	18	20	48				n/a	n/a	1,029,327
Denmark	0.25	867	612	708				1.35	23.3	4,620
Finland	0.09	0	400	566				1.69	30.6	3,680
France	5.56	9,888	22,849	45,520				15.78	23.2	54,737
Germany	3.43	9,160	11,907	18,129				23.49	28	93,404
Greece	0.35	0	1,399	3,058				2.17	20.8	5,994
India	19.93	368,147	352,991	89,129				126.70	9.18	306,660
Ireland	0.25	401	429	587				1.15	23.2	4,207
Israel	0.84	41	110	334				5.40	62.4	1,245
Italy	4.04	9,145	13,157	21,917				14.59	24.1	59,575
Japan	0.60	5,637	4,722	2,707				2.49	1.97	19,850
Netherlands	1.51	5,534	8,030	7,216				3.88	22.7	8,005
Norway	0.11	0	0	691				1.34	24.8	3,917
Portugal	0.84	330	478	548				2.51	24.7	8,233
Russia	4.83	8,489	8,803	9,021				12.43	8.52	39,144
Saudi Arabia	0.42	937	953	728				n/a	n/a	26,996
Singapore	0.06	39	40	43				1.36	23.3	6,504
South Africa	1.58	1,222	1,101	1,273				0.32	0.54	449
South Korea	0.12	488	499	543				3.40	6.63	25,746
Spain	3.51	0	4,838	5,526				11.76	25.2	50,095
Sweden	0.97	0	4,578	6,978				2.51	24.9	9,594
UK	4.42	1,671	1,712	3,460				34.51	50.8	71,949
US	32.05	45,150	51,809	74,507				147.05	44	345,511
World	152.53	721,896	791,265	685,953				604.52	7.8	2,714,692

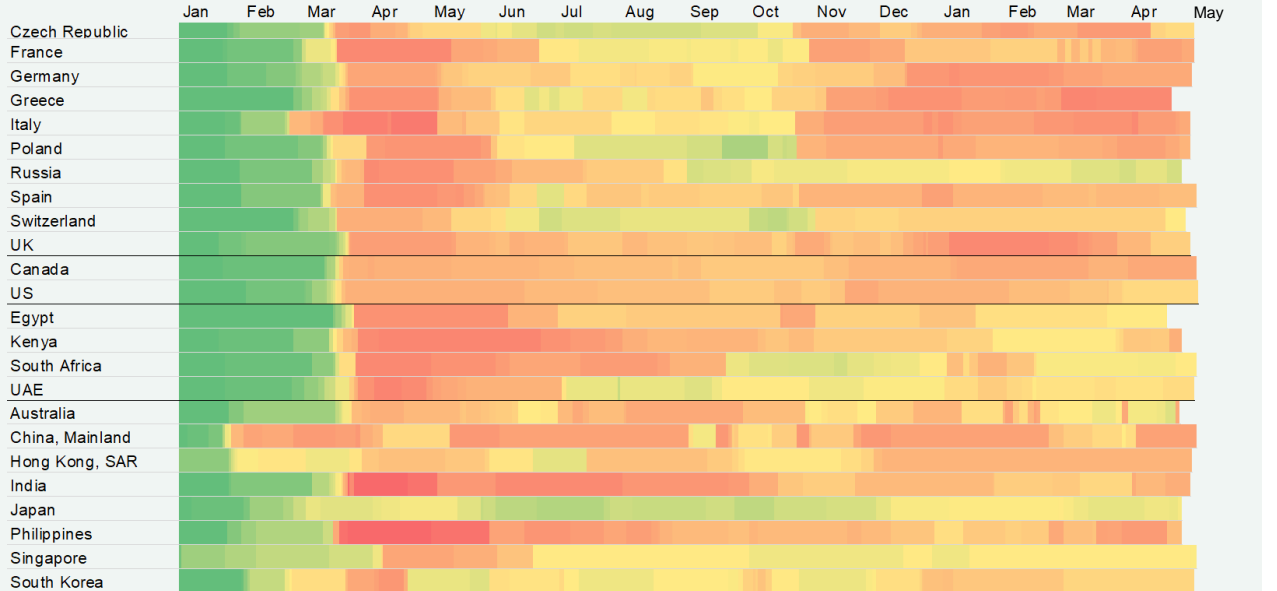
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Leading Indicators

- SUMMARY
- EQUITIES
- BONDS & RATES
- CURRENCIES & MONETARY POLICY
- COMMODITIES
- TRADE
- REITs
- VOLATILITY & MOBILITY
- COVID-19
- CONTAINMENT MEASURES**
- ESG
- MACRO

Timeline of Covid-19 containment measures and their stringency

Change in severity of containment measures over time, up to the latest data.



Source: Knight Frank, Macrobond

Covid-19 containment measures breakdown

	Confirmed Cases	Confirmed Deaths	Lockdown Index	Internal Movement	Public Events	Public Transport	Workplace	Schools	International Travel
Czech Republic	1,634,619	29,365	56	Green	Red	Green	Red	Red	Red
France	5,609,292	104,404	75	Green	Red	Green	Red	Red	Red
Germany	3,438,186	83,605	75	Green	Red	Green	Red	Red	Red
Greece	348,568	10,587	88	Green	Red	Green	Red	Red	Red
Italy	4,050,708	121,433	75	Green	Red	Green	Red	Red	Red
Poland	2,805,756	68,105	71	Green	Red	Green	Red	Red	Red
Russia	4,776,844	109,341	37	Green	Red	Green	Red	Red	Red
Spain	3,540,430	78,293	68	Green	Red	Green	Red	Red	Red
Switzerland	663,952	10,655	51	Green	Red	Green	Red	Red	Red
UK	4,421,850	127,539	61	Green	Red	Green	Red	Red	Red
Canada	1,251,811	24,334	75	Green	Red	Green	Red	Red	Red
US	32,470,920	577,500	57	Green	Red	Green	Red	Red	Red
Egypt	230,713	13,531	51	Green	Red	Green	Red	Red	Red
Kenya	160,559	2,781	73	Green	Red	Green	Red	Red	Red
South Africa	1,584,961	54,452	51	Green	Red	Green	Red	Red	Red
UAE	525,567	1,596	56	Green	Red	Green	Red	Red	Red
Australia	29,850	910	75	Green	Red	Green	Red	Red	Red
China, Mainland	90,714	4,636	78	Green	Red	Green	Red	Red	Red
Hong Kong, SAR	11,786	210	71	Green	Red	Green	Red	Red	Red
India	19,925,604	218,959	74	Green	Red	Green	Red	Red	Red
Japan	609,625	10,391	48	Green	Red	Green	Red	Red	Red
Philippines	1,062,225	17,525	68	Green	Red	Green	Red	Red	Red
Singapore	61,235	31	49	Green	Red	Green	Red	Red	Red
South Korea	124,269	1,840	58	Green	Red	Green	Red	Red	Red

Lockdown Index key & Scale

No Restrictions	0-25
Recommended Restrictions	26-50
Enforced Restrictions	51-75
Highest Restrictions / Ban	76-100

Internal movements	Public events	Public transport	Value
No measure	No Measure	No measure	0
Recommended	Recommended	Recommended	1
Restriction	Required	Required	2

Workplace	Schools	Value
No measure	No measure	0
Recommended	Recommended	1
Required closure of some sectors	Some level of schooling to close	2
Required closure for all but essential work	All schools ed to close	3

International travel	Value
No measure	0
Screening	1
Quarantine arrivals from high risk regions	2
Ban on high risk regions	3
Total border closure	4

Source: Knight Frank, Macrobond

Leading Indicators

SUMMARY	EQUITIES	BONDS & RATES	CURRENCIES & MONETARY POLICY	COMMODITIES
TRADE	REITs	VOLATILITY & MOBILITY	COVID-19	CONTAINMENT MEASURES
				ESG
				MACRO

ESG FUNDS & SUSTAINABLE FINANCE

7x

The growth of capital inflow into ESG funds

- Inflows into ESG funds grew sevenfold to \$15bn between 2019 and 2020.
- ESG funds have taken \$84 out of every net \$100 flowing into equity funds over the same period.
 - Three quarters of this new ESG capital (\$11.3bn) flowed into active funds.

2x

The growth of sustainable bonds

- Sustainable bonds issuance doubled during 2020, to reach an all time record of \$554bn.
 - Social bonds increased nearly tenfold to \$164bn.
 - Sustainability bonds grew threefold to \$128bn.
 - Green bonds grew by c.25% to \$223bn.

3%

The growth of sustainable loans

- The market for sustainable syndicated loans grew by 3% in 2020, up to just below the \$200bn mark.
 - European borrowers dominate the sustainable loan market, with 64% market share.

65%

The growth in sustainable equity

- Equity issuance from sustainable companies increased by 65% in 2020 to a record \$14bn.
- The Americas accounted for 62% of the sustainable equity market, followed by Europe (23%) and Asia Pacific (11%).

EMISSION TARGETS

UK

The British government is due to accelerate its climate change target, by announcing a new pledge to reduce carbon emissions by 78% compared to 1990 levels, by 2035. This compares to the previous target of cutting emissions by 68% by 2030.

EU

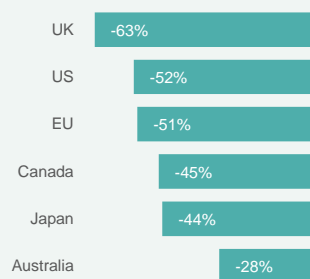
Under a new law agreed between member states and the EU Parliament, the bloc pledged to cut carbon emissions by at least 55% by 2030, compared with 1990 levels.

US

President Biden announced that America would aim to cut its greenhouse gas emissions 50 percent to 52 percent below 2005 levels by 2030.

Pledged emission cuts

Pledged cuts vs 2005 greenhouse gas emission levels



Leading Indicators

SUMMARY

EQUITIES

BONDS & RATES

CURRENCIES & MONETARY POLICY

COMMODITIES

TRADE

REITs

VOLATILITY & MOBILITY

COVID-19

CONTAINMENT
MEASURES

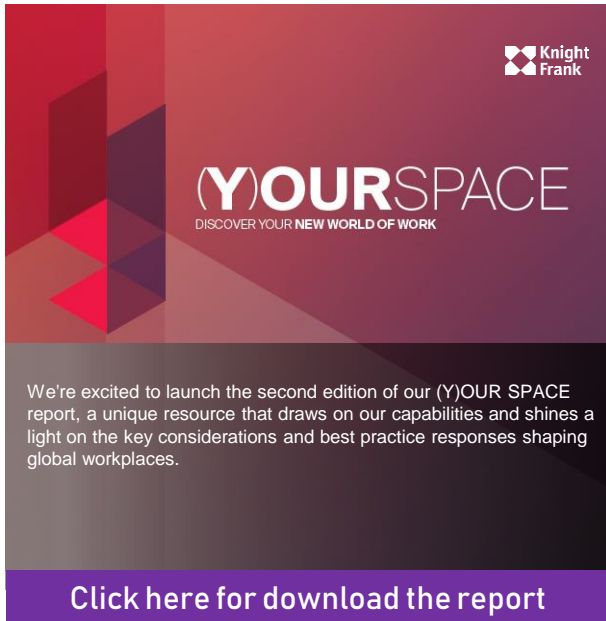
ESG

MACRO

Macroeconomic indicators

Country	Population million	GDP		Interest rate	Inflation rate	Jobless rate	Gov. Budget % of GDP	Debt/ GDP %	Current Account/ GDP %	
		\$tn	YoY							QoQ
Australia	26	1,393	-1.1%	3.1%	0.10%	1.1%	5.6%	-4.3%	24.8%	2.5
Austria	9	446	-2.7%	0.2%	0.00%	2.0%	8.7%	-8.9%	83.9%	2.5
Belgium	12	530	-1.0%	0.6%	0.00%	1.2%	5.8%	-9.4%	114.1%	-1.2
Brazil	210	1,840	-1.1%	3.2%	2.75%	6.1%	14.4%	-5.9%	75.8%	-0.72
Canada	38	1,736	-3.2%	2.3%	0.25%	2.2%	7.5%	-15.9%	88.6%	-1.9
China	1,400	14,343	18.3%	0.6%	3.85%	0.4%	5.3%	-3.7%	66.8%	1.9
Denmark	6	348	-1.5%	0.7%	-0.50%	1.0%	4.5%	-1.1%	42.2%	7.8
Egypt	101	303	2.0%	2.0%	8.25%	4.5%	7.2%	-9.0%	90.2%	-3.1
Euro Area	342	13,336	-1.8%	-0.6%	0.00%	1.6%	8.1%	-7.2%	98.0%	2.3
Finland	6	269	-1.4%	0.4%	0.00%	1.3%	8.1%	-5.4%	69.2%	0.3
France	67	2,716	1.5%	0.4%	0.00%	1.3%	8.0%	-9.2%	115.7%	-1.9
Germany	83	3,846	-3.0%	-1.7%	0.00%	2.0%	4.5%	-4.2%	69.8%	7
Hong Kong	7	366	7.8%	5.3%	0.86%	0.5%	6.8%	-12.0%	38.4%	6.6
India	1,347	2,869	0.4%	7.9%	4.00%	5.5%	6.5%	-9.5%	69.6%	-0.9
Indonesia	270	1,119	-2.1%	-0.4%	3.50%	1.4%	7.1%	-6.5%	38.5%	-0.44
Ireland	5	389	1.5%	-5.1%	0.00%	0.0%	5.8%	-5.0%	59.5%	4.6
Israel	9	395	-0.4%	1.6%	0.10%	0.2%	5.4%	-11.7%	71.1%	4.9
Italy	60	2,001	-1.4%	-0.4%	0.00%	1.1%	10.1%	-9.5%	155.8%	3.6
Japan	126	5,082	-1.4%	2.8%	-0.10%	-0.2%	2.6%	-10.3%	266.2%	3.2
Netherlands	17	909	-2.8%	-0.1%	0.00%	1.9%	3.5%	-4.3%	54.5%	7.8
Nigeria	206	448	0.1%	9.7%	11.50%	18.2%	33.3%	-3.8%	35.0%	-3.6
Norway	5	403	-0.6%	0.6%	0.00%	3.1%	5.0%	6.4%	40.6%	1.9
Philippines	109	377	-8.3%	5.6%	2.00%	4.5%	8.7%	-3.5%	41.5%	2.2
Poland	38	592	-2.8%	-0.7%	0.10%	4.3%	6.4%	-7.0%	57.5%	3.6
Romania	19	250	-1.4%	4.8%	1.25%	3.1%	5.5%	-9.2%	47.3%	-4.6
Russia	147	1,700	-1.8%	1.5%	5.00%	5.8%	5.4%	1.8%	14.6%	3.9
Singapore	6	372	0.2%	2.0%	0.26%	1.3%	2.9%	-13.9%	131.0%	17.6
South Africa	59	351	-4.1%	6.3%	3.50%	3.2%	32.5%	-6.3%	83.0%	2.2
South Korea	52	1,647	1.8%	1.6%	0.50%	2.3%	3.9%	-2.6%	42.6%	3.5
Spain	47	1,394	-4.3%	-0.5%	0.00%	2.2%	16.0%	-11.0%	120.0%	0.7
Sweden	10	531	0.0%	1.1%	0.00%	1.7%	10.0%	-3.1%	39.9%	5.2
Switzerland	9	703	-1.6%	0.3%	-0.75%	-0.2%	3.4%	1.5%	41.0%	3.8
Turkey	84	754	5.9%	1.7%	19.00%	17.1%	13.4%	-3.4%	39.5%	-5.1
UAE	10	421	1.6%	2.0%	1.50%	-2.0%	5.0%	-0.8%	36.9%	5.9
UK	67	2,829	-7.3%	1.3%	0.10%	0.7%	4.9%	-16.9%	100.2%	-3.5
US	329	21,433	0.4%	6.4%	0.25%	2.6%	6.0%	-4.6%	107.6%	-3.1

Source: Trading Economics



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