

Leading Indicators

SUMMARY	EQUITIES	BONDS & RATES	CURRENCIES & MONETARY POLICY	COMMODITIES	TRADE
REITs	VOLATILITY & MOBILITY	COVID-19	CONTAINMENT MEASURES	ESG	MACRO
					RESEARCH

NEED TO KNOW

15 June 2021

4.6%
Eurozone GDP forecast for 2021

The ECB has improved its Eurozone GDP forecast, with the economy expected to grow by 4.6% in 2021, up from 4.0% last forecast in March. Markets reacted positively, with Europe's STOXX 600 continuing its rally for the fourth consecutive week, closing at a record high on Friday.

2.3%
UK monthly increase in GDP in April 2021

The UK economy grew by 2.3% in April 2021, its fastest pace of growth since July 2020, following further easing of government restriction measures. Indeed, the economy was largely supported by the services sector, which increased 3.4% in April 2021. UK GDP is now 3.7% below the February 2020 pre-pandemic level, the smallest gap since the start of the crisis.

4.7%
UK unemployment in the three months to April

The UK jobs market showed signs of recovery in the three months to April, with unemployment falling by 0.3% q-q to 4.7% and employment up by 0.2% to 75.2%. This coincides with circa 60% of the UK workforce back at their normal place of work by the 30th May 2021, up from 56.7% two weeks prior, according to the ONS.

Inflation

Finalised inflation figures for May are due this week for Germany, France, Italy, the UK, Argentina, Canada, the Eurozone and Japan. US inflation accelerated to 5% in May, its strongest level since 2008 and higher than expectations of a 4.7% annual increase.

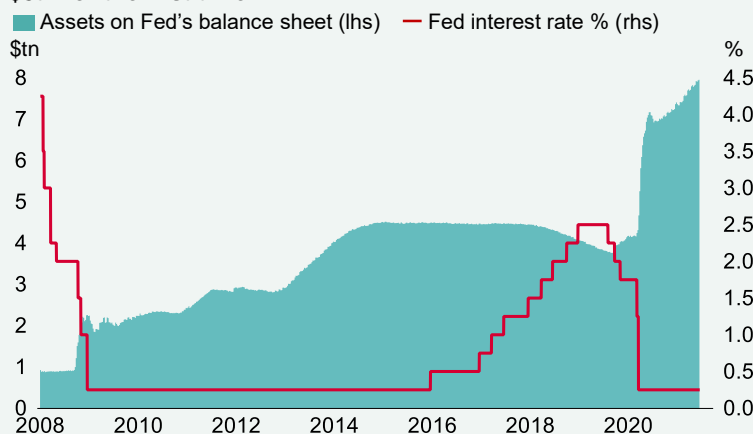
Fed Monetary Policy Decision

The Federal Reserve will publish its latest policy statement on Wednesday. Similar to last week's ECB decision, no major changes are anticipated. However, the recent pick up in US inflation will likely initiate discussions on the tapering of the Fed's \$120bn monthly bond buying programme.

Retail Sales

This week, retail sales figures for the US, UK and China are due for May. UK retail sales volumes in April grew sharply, increasing 9.2% over the month. This largely reflected the impact of easing restrictions, following the re-opening of all non-essential retail in England and Wales on 12th April. Retail sales volumes were 42.4% higher than in April 2020, when the UK was in its first national lockdown.

The Wall of Money: The Federal Reserve balance sheet exceeds \$8tn for the first time



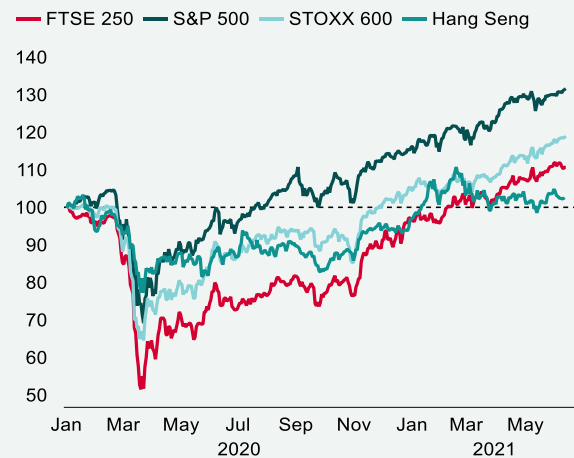
Source: Knight Frank, Macrobond

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Equity markets

Price return index, Jan 2020 = 100, US\$

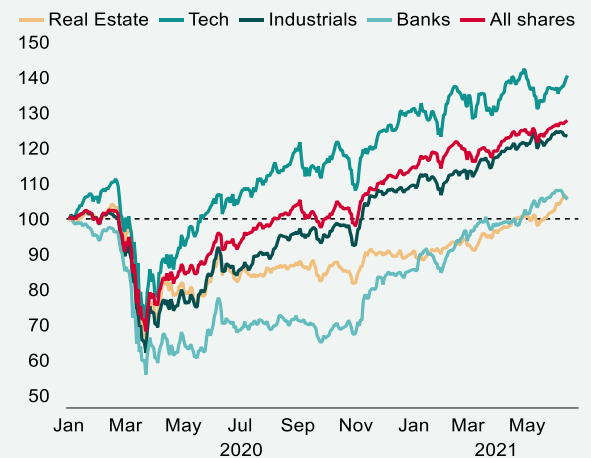


Index	Last	Percentage change since				
		Original value and base	1 day	1 week	1 month	Jan 2020
DAX 30	8,039		0.3	-0.4	3.3	21.5
FTSE 250	32,107		0.4	-0.8	3.6	10.8
Hang Seng	3,717		0.3	-0.5	0.9	2.7
IBEX 35	11,253		1.2	1.8	3.9	5.0
MIB	31,229		0.1	0.4	5.6	18.6
S&P 500	4,255		0.4	0.6	3.5	31.7
STOXX 600	556		0.4	1.0	5.2	19.1
TOPIX	18		0.3	-0.4	5.9	13.1

Source: Knight Frank, Macrobond

Equity sectors

Price return index, Jan 2020 = 100, US\$

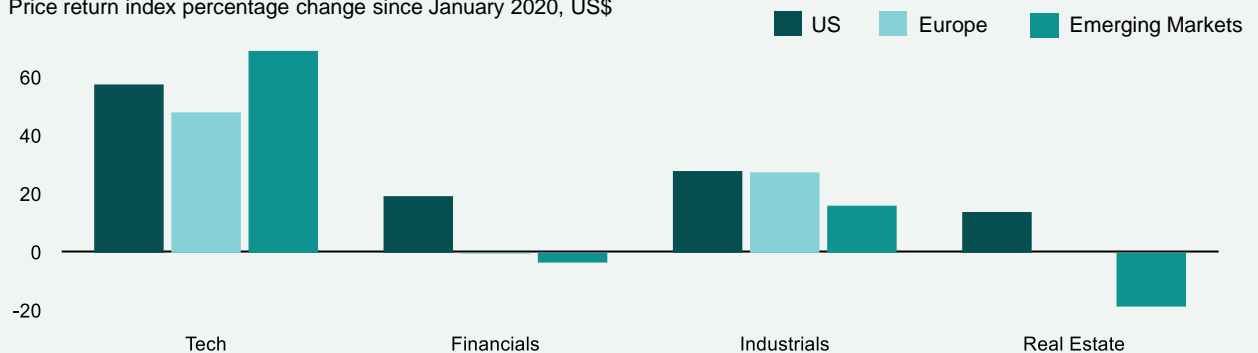


Index	Last	Percentage change since				
		Original value and base	1 day	1 week	1 month	Jan 2020
All shares	3,378		0.4	0.6	4.8	28.0
Banks	118		-0.6	-2.4	1.5	5.6
Consumer goods	403		0.6	0.8	6.0	44.2
Hotels & Leisure	414		0.0	0.1	5.1	10.9
Household durables	163		0.0	0.0	-0.5	38.3
Industrials	326		-0.1	-1.1	2.4	23.5
Real Estate	1,207		-0.3	2.2	8.4	6.6
Tech	332		1.4	2.7	6.9	40.7

Source: Knight Frank, Macrobond

Equity regional sectors

Price return index percentage change since January 2020, US\$



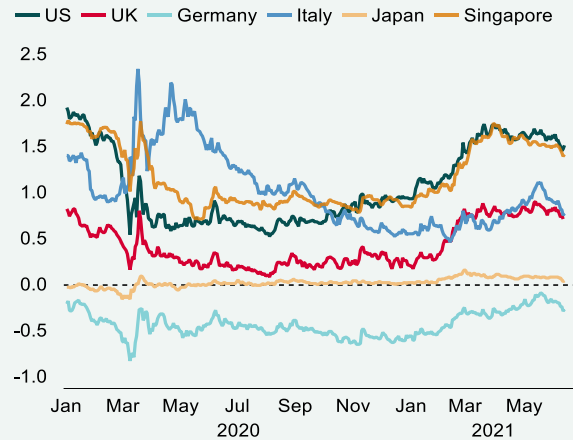
Source: Knight Frank, Macrobond

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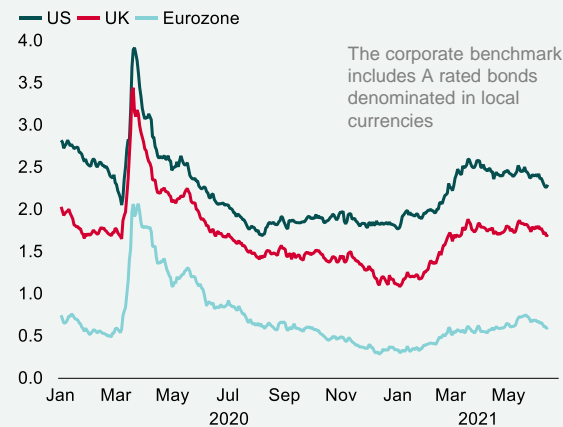
Government bonds yields

10 year government bond yields, %



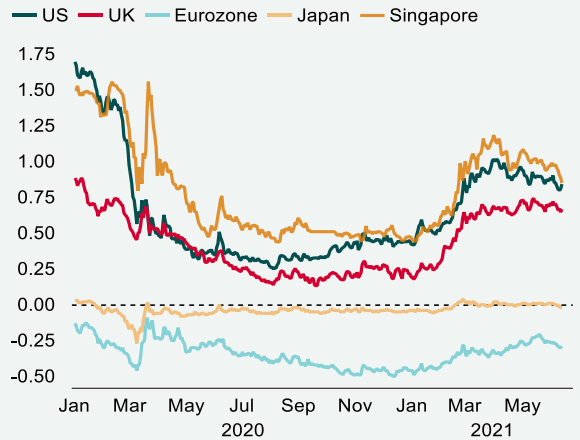
Corporate bonds yields

10 year corporate benchmark yields, %



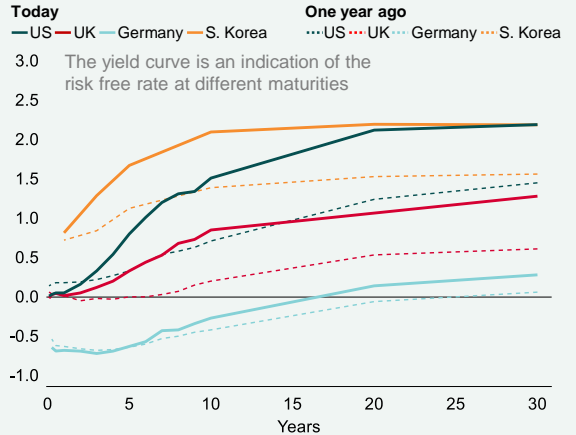
Interest rate swaps

5 year swap rates, %



Yield curves

Latest nominal yield curves vs one year ago, %



	Last	1 day	1 week	1 month	Jan '20
10y Gov bond yields, %					
Germany	-0.27	-0.29	-0.20	-0.13	-0.21
Italy	0.77	0.75	0.91	1.08	1.40
Japan	0.04	0.03	0.08	0.08	-0.03
Singapore	1.41	1.39	1.50	1.54	1.74
UK	0.71	0.71	0.81	0.86	0.82
US	1.51	1.47	1.57	1.63	1.92
10y Corp bond yields, %					
Eurozone	0.60	0.59	0.66	0.72	0.74
UK	1.70	1.68	1.77	1.84	2.03
US	2.29	2.26	2.37	2.45	2.82

Source: Knight Frank, Macrobond

	Last	1 day	1 week	1 month	Jan '20
5y Swap rates, %					
Eurozone	-0.29	-0.30	-0.27	-0.23	-0.13
Japan	-0.02	-0.02	0.00	0.01	0.03
Singapore	0.85	0.89	0.98	1.02	1.50
UK	0.67	0.65	0.71	0.72	0.88
US	0.84	0.81	0.85	0.89	1.70

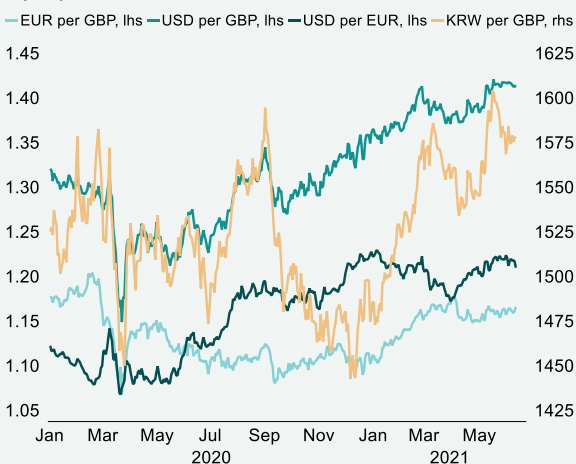
Source: Knight Frank, Macrobond

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Currencies

Spot prices

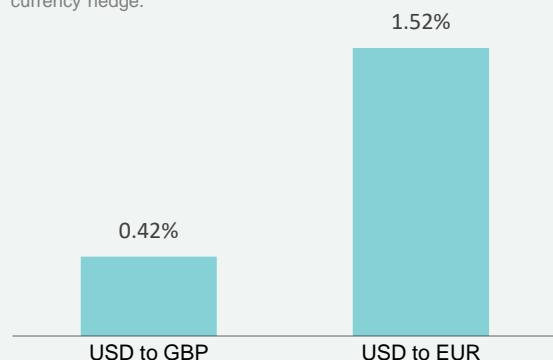


	Last	1 day	1 week	1 month	Jan '20
EUR per GBP	1.166	1.162	1.165	1.163	1.177
KOR per GBP	1,578	1,578	1,577	1,586	1,525
USD per GBP	1.412	1.414	1.417	1.414	1.321
USD per EUR	1.210	1.217	1.217	1.217	1.123

Hedging benefits

Hedging benefit p.a. on a 5 year forward

Approximate additional return per annum that dollar denominated investors may obtain based on five year currency hedge.



	Last	1 week	1 month	Jan '20
USD to EUR	1.52%	1.50%	1.52%	2.32%
USD to GBP	0.42%	0.34%	0.40%	1.12%

Source: Knight Frank, Macrobond

Monetary policy

Central banks policy rates

	Last	Value at Jan '21	Value at Jan '20
Australia	0.10%	0.10%	0.75%
Canada	0.25%	0.25%	1.75%
China, Mainland	4.35%	4.35%	4.35%
Euro Area	0.00%	0.00%	0.00%
France	0.00%	0.00%	0.00%
Germany	0.00%	0.00%	0.00%
India	4.00%	4.00%	5.15%
Italy	0.00%	0.00%	0.00%
Japan	-0.10%	-0.10%	-0.10%
Saudi Arabia	1.00%	1.00%	2.25%
South Korea	0.50%	0.50%	1.25%
Spain	0.00%	0.00%	0.00%
Sweden	0.00%	0.00%	-0.25%
UK	0.10%	0.10%	0.75%
US	0.25%	0.25%	1.75%

Central banks asset purchasing programme

	Lastest (\$)	MoM change	YoY change
Australia	371 bn	11.6%	94.9%
Canada	395 bn	2.5%	15.9%
China, Mainland	5.9 tn	0.9%	15.9%
Euro Area	9.38 tn	2.5%	48.4%
France	2.18 tn	3.2%	46.2%
Germany	3.2 tn	3.9%	45.5%
India	401 bn	0.9%	14.6%
Italy	1.81 tn	2.4%	41.9%
Japan	6.62 tn	0.2%	10.1%
Saudi Arabia	489 bn	-1.1%	5.9%
South Korea	493 bn	-0.1%	13.8%
Spain	487 bn	3.7%	47.4%
Sweden	164 bn	4.1%	22.3%
UK	1.16 tn	0.8%	52.8%
US	7.95 tn	1.7%	10.9%

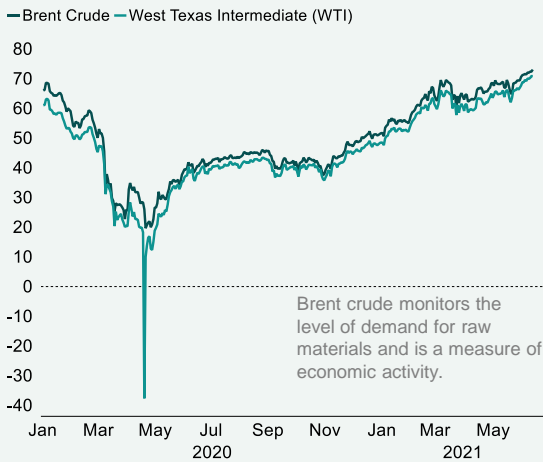
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Energy

Oil spot prices, \$ per barrel



	Last	1 day	1 week	1 month	Jan '20
Brent, \$ per barrel	73.1	72.4	71.5	67.0	66.0
WTI, \$ per barrel	70.9	70.9	69.2	65.4	61.1

Precious Metals

Gold and Silver spot price, \$ per ounce



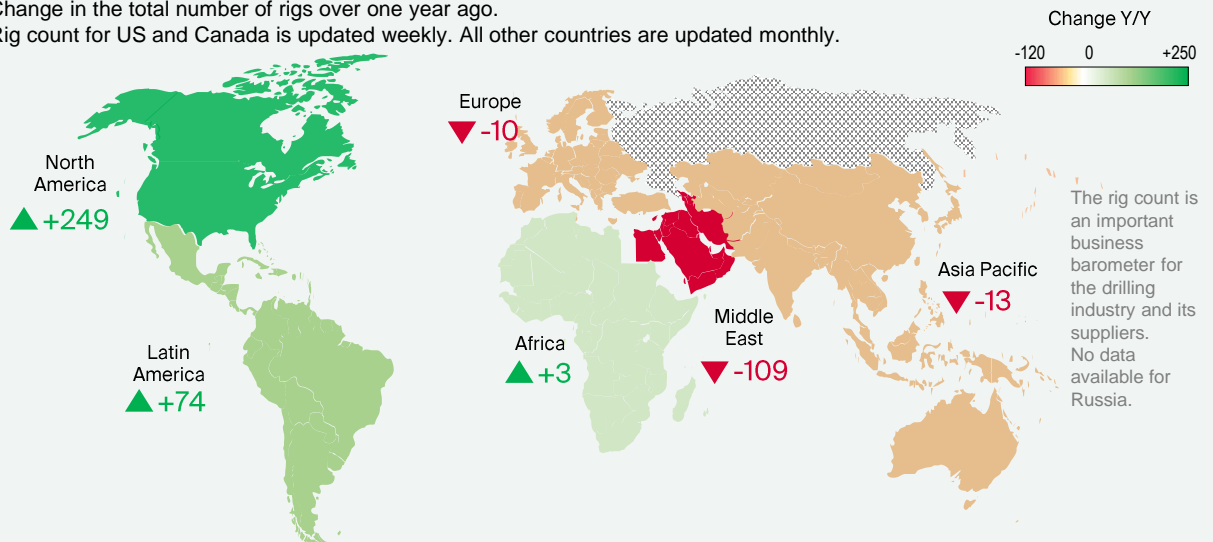
	Last	1 day	1 week	1 month	Jan'20
Gold, \$ per ounce	1,865	1,876	1,899	1,843	1,517
Silver, \$ per ounce	27.9	27.9	27.9	27.4	17.8

Source: Knight Frank, Macrobond

Petroleum industry rig count

Change in the total number of rigs over one year ago.

Rig count for US and Canada is updated weekly. All other countries are updated monthly.



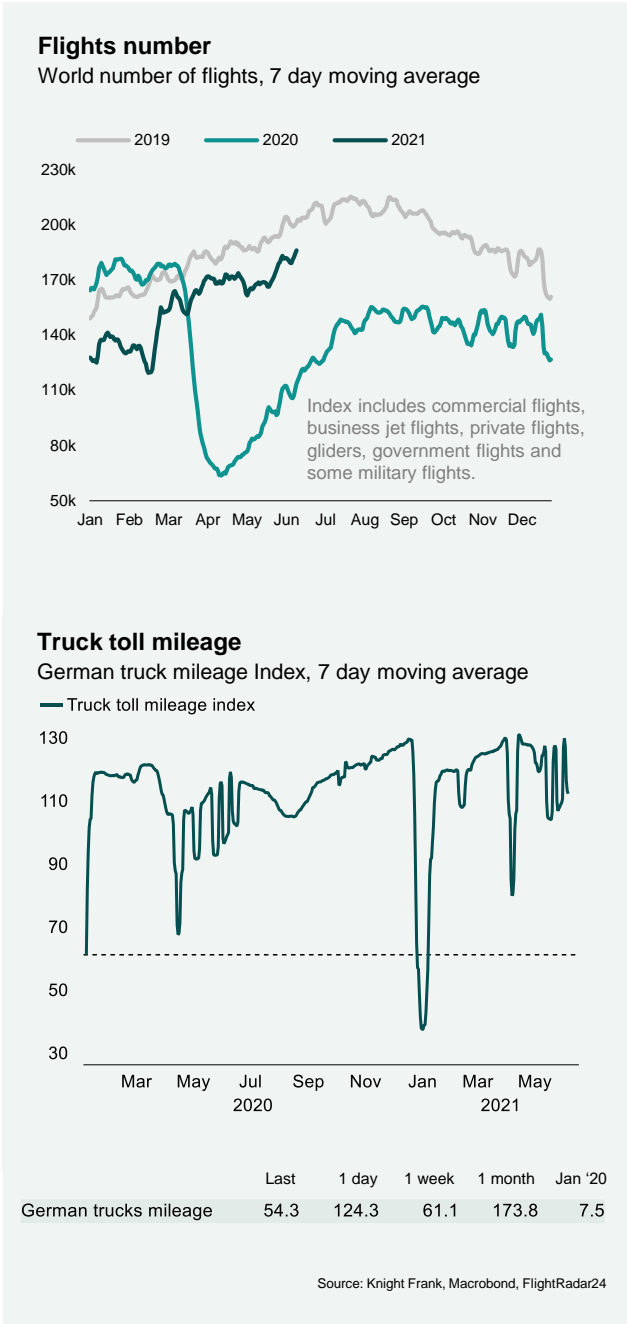
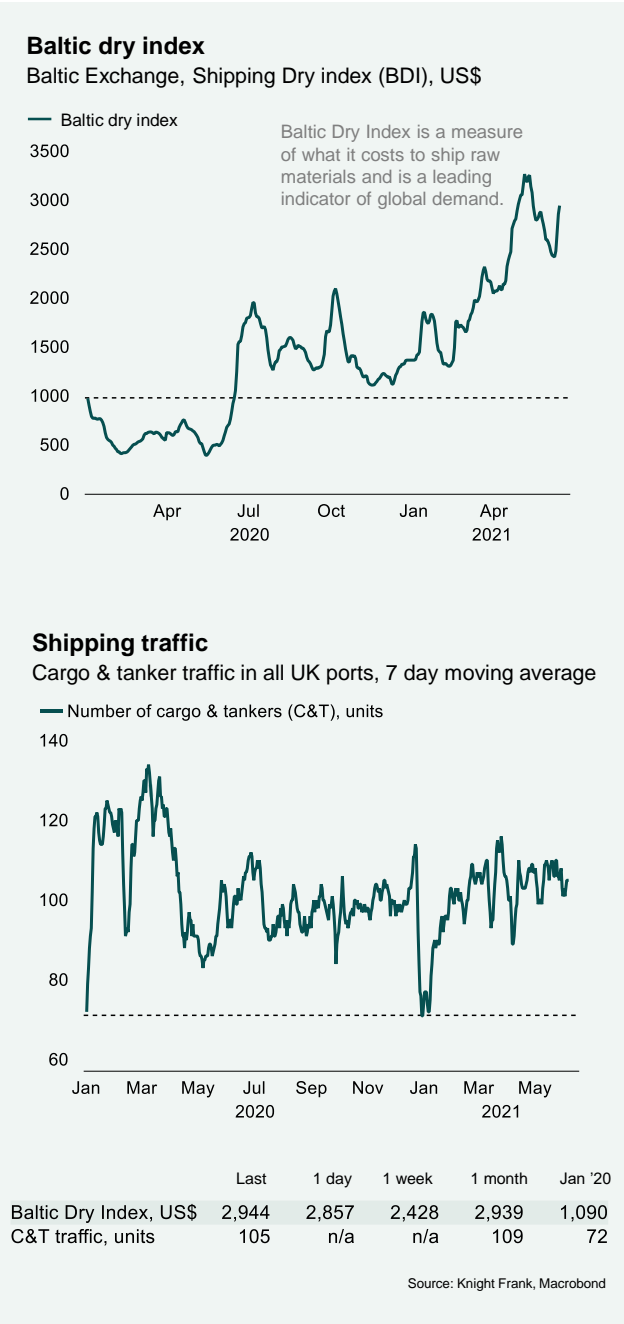
The rig count is an important business barometer for the drilling industry and its suppliers. No data available for Russia.

	Last count	Change over one month	Change over one year
US	461	13	177
Rest of the World	843	93	17

Source: Knight Frank, Macrobond

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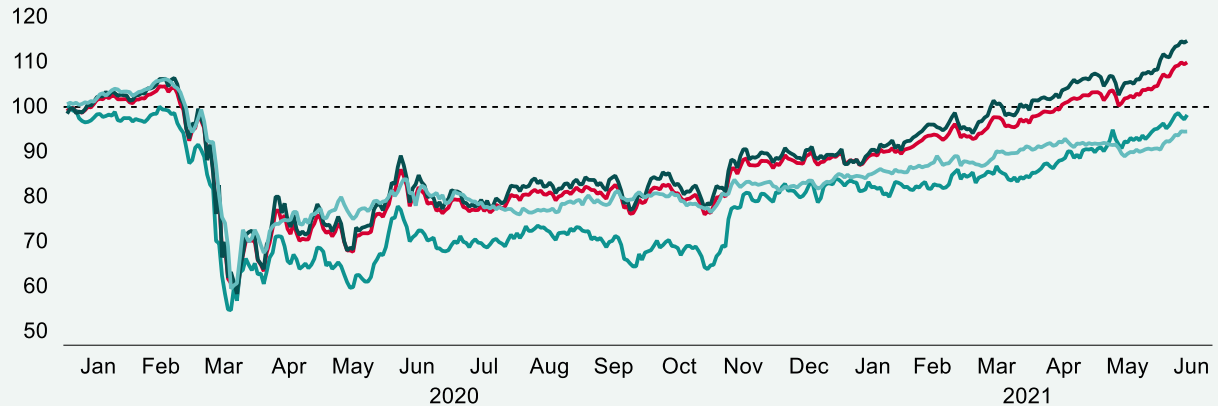
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REITs by region

EPRA/NAREIT total return index, Jan 2020 = 100, US\$

— World — Europe — US — Asia Pacific



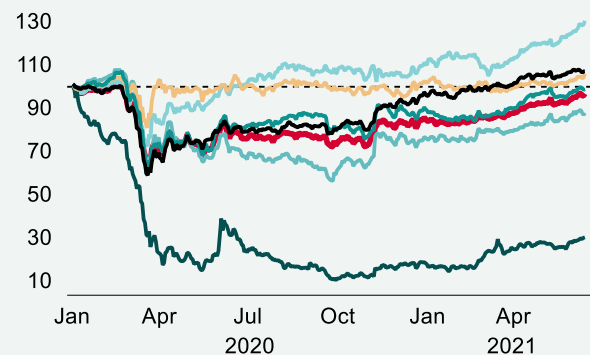
Index, total return	Last	Percentage change since			
		1 day	1 week	1 month	Jan 2020
Original value and base					
US	2,738	0.1	3.3	10.2	14.5
Europe	2,795	0.4	2.4	8.2	-2.0
World	3,525	0.0	2.9	9.0	9.7
Asia Pacific	3,704	0.0	2.4	5.5	-5.7

Source: Knight Frank, Macrobond

UK REITs by sector

UK EPRA gross total return index, Jan 2020 = 100, GBP£

— All REITs — Office — Industrial — Retail
— Healthcare — Residential — FTSE 250

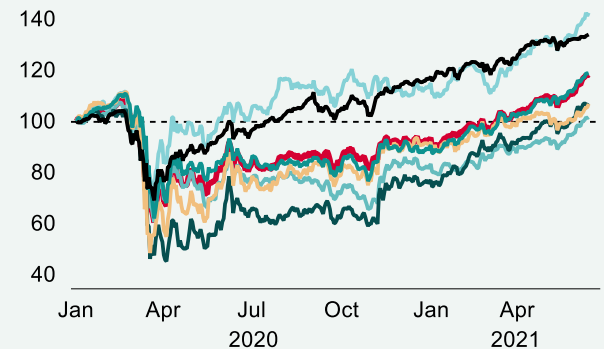


Index, gross total return	Last	Percentage change since			
		1 day	1 week	1 month	Jan '20
Original value and base					
All REITs	988	1.0	1.4	6.0	-3.4
Office	2,599	-0.1	-0.5	5.1	-12.3
Industrial	1,616	1.6	3.3	9.3	30.3
Retail	108	2.5	5.4	22.0	-69.9
Healthcare	2,400	2.1	1.9	5.4	5.9
Residential	1,506	-0.6	0.3	4.1	-1.3
FTSE 250	18,220	0.6	-0.4	3.3	6.9

US REITs by sector

US NAREIT gross total return index, Jan 2020 = 100, US\$

— All REITs — Office — Industrial — Retail
— Healthcare — Residential — S&P500



Index, gross total return	Last	Percentage change since			
		1 day	1 week	1 month	Jan'20
Original value and base					
All REITs	23,437	0.1	3.4	10.6	16.3
Office	2,241	0.1	3.7	13.0	-0.1
Industrial	3,077	0.0	3.3	10.4	41.1
Retail	1,177	-0.6	1.7	10.4	3.1
Healthcare	4,337	1.4	4.8	9.0	4.6
Residential	2,281	0.0	2.9	9.7	17.1
S&P500	8,851	0.4	0.6	3.6	35.1

Source: Knight Frank, Macrobond

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Volatility index

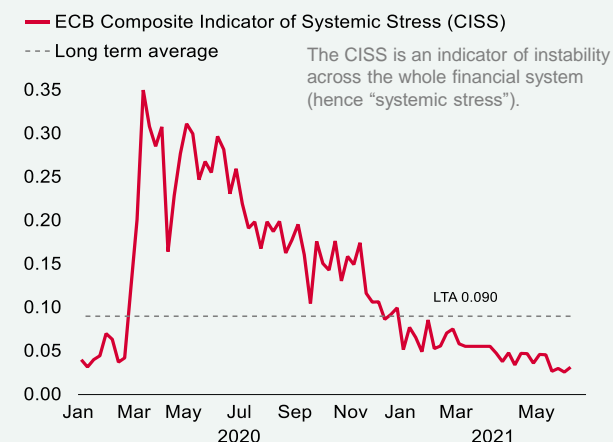
Near term stock price volatility indicator



	Last	1 day	1 week	1 month	Jan '20
CBOE VIX	16.4	16.4	17.1	18.8	13.8
Euro Stoxx 50 VIX	16.1	16.1	17.7	19.6	14.0
Nikkei VIX	17.3	17.3	19.8	24.1	14.8
KOSPI VIX	14.4	14.5	16.2	19.3	14.7

Systemic stress

Measures FX, money, sovereign and bond yield volatility



	Last	1 week	1 month	Jan'20
Systemic stress composite	0.031	0.025	0.046	0.022
Equity markets stress sub index	0.014	0.014	0.065	0.009
Bond markets stress sub index	0.019	0.016	0.024	0.020
FX markets stress sub index	0.004	0.006	0.026	0.004

Source: Knight Frank, Macrobond

Workplace mobility

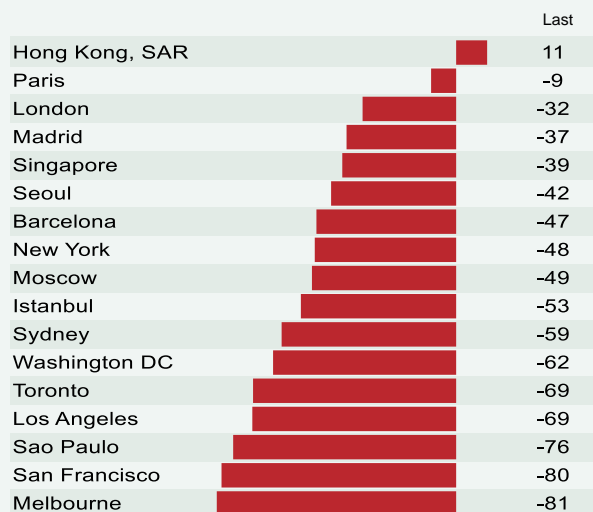
Google Workplace Mobility Index change since March '20, %
7 day moving average of daily office visitors compared to each country's baseline (5 week average between Jan 2020 - Feb 2020).



Source: Knight Frank, Macrobond

Public transport mobility

Citymapper Mobility Index change since March '20, %
7 day moving average of daily trips planned and taken compared to each city's baseline (4 week average between Jan 2020 - Feb 2020).



Source: Knight Frank, Macrobond

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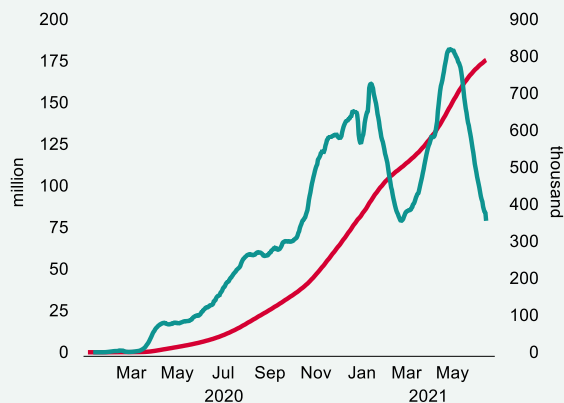
MACRO

RESEARCH

World cases

Number of recorded COVID-19 cases

— Total cases, lhs — Daily cases (7 day moving average), rhs



World vaccination

Number of Covid-19 vaccination doses

— Share of vaccinated people (one dose at least), lhs
— Daily doses (7 day mov. av.), rhs



Source: Knight Frank, Macrobond

Cases and vaccinations breakdown by country

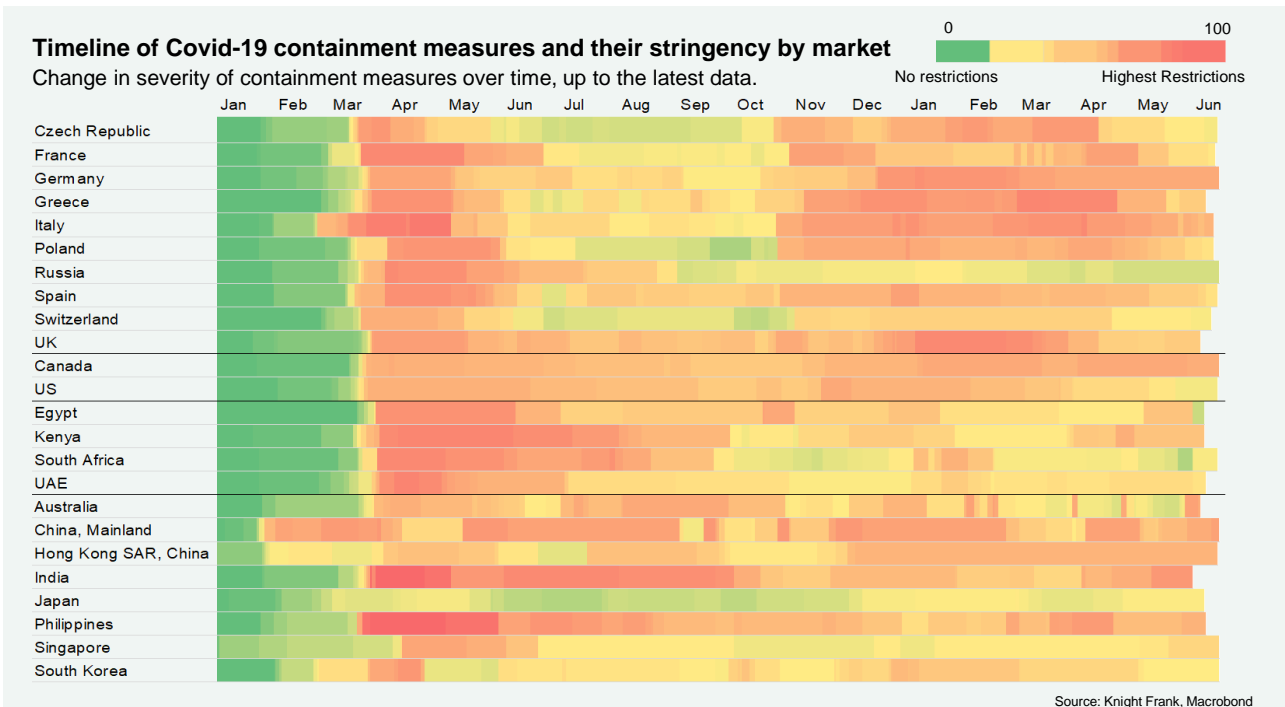
	Total cases				New cases			People vaccinated			New doses		
	Millions	Last day	1 week ago	1 month ago	Last day	1 week ago	1 month ago	Millions	Population (%)	Last 7days av.	Last 7days av.	1 week ago	1 month ago
Australia	0.0	11	17	8				5,145	20	16,702			
Brazil	17.4	78,700	66,017	76,692				54,490	26	131,486			
Canada	1.4	1,290	1,666	6,198				24,429	65	59,756			
China	0.1	198	348	35				622,000	43	2,344,714			
Denmark	0.3	315	853	1,355				2,692	46	8,574			
France	5.6	2,850	5,070	8,576				30,271	45	81,293			
Germany	3.7	549	1,117	11,336				40,004	48	116,581			
Greece	0.4	320	579	2,158				4,247	41	13,865			
India	29.5	70,421	100,636	343,144				202,573	15	436,518			
Ireland	0.3	315	307	437				1,761	36	10,181			
Italy	4.2	1,390	2,275	8,082				29,315	48	78,701			
Japan	0.8	1,409	2,078	6,918				17,581	14	131,238			
Netherlands	1.7	1,066	1,574	6,013				7,760	45	12,513			
Norway	0.1	403	0	461				1,930	36	6,343			
Portugal	0.9	0	612	436				4,496	44	12,482			
Russia	5.2	13,721	9,429	9,462				18,515	13	43,330			
Saudi Arabia	0.5	1,017	984	1,116				n/a	n/a	17,529			
Singapore	0.1	13	20	34				2,504	43	7,029			
South Africa	1.7	7,657	5,073	3,221				643	1	8,775			
South Korea	0.1	399	485	747				11,830	23	101,142			
Spain	3.7	0	2,372	5,852				20,964	45	72,040			
UK	4.6	7,319	5,223	2,656				41,551	61	68,353			
US	33.1	11,678	11,608	35,093				173,840	52	156,816			

	Total cases		Change since		People vaccinated		Share of population		
	Total (mn)	1 week ago	1 week ago	1 month ago	Total (mn)	Last	1 week ago	1 month ago	
World	176	1.4%	1.4%	8.9%	720	20.7%	11.8%	8.9%	

Source: Knight Frank, Macrobond

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Covid-19 containment measures breakdown by market

Country	Confirmed Cases	Confirmed Deaths	Lockdown Index	Internal Movement	Public Events	Public Transport	Workplace	Schools	International Travel
Czech Republic	1,665,138	30,229	47	Green	Red	Green	Red	Yellow	Red
France	5,678,893	109,572	52	Green	Red	Green	Red	Yellow	Red
Germany	3,724,168	89,944	75	Yellow	Red	Green	Red	Yellow	Red
Greece	415,401	12,437	62	Yellow	Red	Green	Red	Yellow	Red
Italy	4,245,779	127,038	71	Yellow	Red	Green	Red	Yellow	Red
Poland	2,877,608	74,574	54	Green	Red	Green	Red	Yellow	Red
Russia	5,162,049	124,681	37	Green	Red	Green	Red	Yellow	Red
Spain	3,741,767	80,517	54	Yellow	Red	Green	Red	Yellow	Red
Switzerland	700,735	10,861	48	Green	Red	Green	Red	Yellow	Red
UK	4,573,419	127,907	63	Yellow	Red	Green	Red	Yellow	Red
Canada	1,410,828	25,921	74	Yellow	Red	Green	Red	Yellow	Red
US	33,474,692	599,945	47	Yellow	Red	Green	Red	Yellow	Red
Egypt	273,795	15,654	33	Green	Red	Green	Red	Yellow	Red
Kenya	175,681	3,421	66	Yellow	Red	Green	Red	Yellow	Red
South Africa	1,752,630	57,879	48	Green	Red	Green	Red	Yellow	Red
UAE	599,823	1,730	54	Yellow	Red	Green	Red	Yellow	Red
Australia	30,273	910	75	Yellow	Red	Green	Red	Yellow	Red
China, Mainland	91,471	4,636	78	Yellow	Red	Green	Red	Yellow	Red
Hong Kong SAR, China	11,878	210	71	Yellow	Red	Green	Red	Yellow	Red
India	29,510,410	374,305	82	Yellow	Red	Green	Red	Yellow	Red
Japan	776,565	14,083	49	Green	Red	Green	Red	Yellow	Red
Philippines	1,322,053	22,845	72	Yellow	Red	Green	Red	Yellow	Red
Singapore	62,301	34	58	Green	Red	Green	Red	Yellow	Red
South Korea	148,647	1,992	50	Yellow	Red	Green	Red	Yellow	Red

Lockdown Index key & Scale		Internal movements	Public events	Public transport	Value	Workplace	Schools	Value	International travel	Value
No Restrictions	0-25	No measure	No Measure	No measure	0	No measure	No measure	0	No measure	0
Recommended Restrictions	26-50	Recommended	Recommended	Recommended	1	Recommended	Recommended	1	Screening	1
Enforced Restrictions	51-75	Restriction	Required	Required	2	Required closure of some sectors	Some level of schooling to close	2	Quarantine arrivals from high risk regions	2
Highest Restrictions / Ban	76-100					Required closure for all but essential work	All schools ed to close	3	Ban on high risk regions	3
									Total border closure	4

Source: Knight Frank, Macrobond

Leading Indicators

SUMMARY	EQUITIES	BONDS & RATES	CURRENCIES & MONETARY POLICY	COMMODITIES	TRADE
REITs	VOLATILITY & MOBILITY	COVID-19	CONTAINMENT MEASURES	ESG	MACRO RESEARCH

ESG FUNDS & SUSTAINABLE FINANCE

7x

The growth of capital inflow into ESG funds in 2020

- Inflows into ESG funds grew sevenfold to \$15bn between 2019 and 2020.
- ESG funds have taken \$84 out of every net \$100 flowing into equity funds over the same period.
 - Three quarters of this new ESG capital (\$11.3bn) flowed into active funds.

48%

The growth of sustainable bonds in Q1 2021 vs Q4 2020

- Global sustainable finance bond issuance increased 48% to \$286.5bn in Q1 2021 compared to the previous quarter. This marks the highest quarterly level on record and more than double the amount seen in the same quarter last year.
 - Green bonds accounted for the largest share (\$131.3bn), followed by social bonds (\$91.8bn) and sustainability bonds (\$42.2bn).
 - Europe accounted for \$177.6bn or 62% of total sustainable finance bonds issued in Q1 2021, followed by the Americas (18%) and APAC (15%).
- Sustainable finance bonds' share of global debt capital markets reached 11.5% in Q1 2021, up from 9.5% in Q4 2020.

26%

The growth of sustainable loans in Q1 2021 vs Q4 2020

- The market for sustainable syndicated loans reached \$113.6bn in Q1 2021, a 26% increase over Q4 2020 and more than 130% higher than the Q1 2020 total.
- Europe accounted for the largest share (53%), followed by the Americas (32%) and APAC (10%).

62%

The growth in sustainable equity in Q1 2021 vs Q4 2020

- Equity issuance from sustainable companies increased 62% over the quarter to \$11.2bn in Q1 2021.
- The Americas accounted for 75% of the sustainable equity market, followed by Europe (24%).

EMISSION TARGETS

UK

The British government accelerated its climate change target, by announcing a new pledge to reduce carbon emissions by 78% compared to 1990 levels, by 2035. This compares to the previous target of cutting emissions by 68% by 2030.

EU

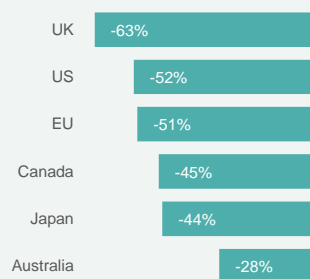
Under a new law agreed between member states and the EU Parliament, the bloc pledged to cut carbon emissions by at least 55% by 2030, compared with 1990 levels.

US

President Biden announced that America would aim to cut its greenhouse gas emissions 50 percent to 52 percent below 2005 levels by 2030.

Pledged emission cuts

Pledged cuts vs 2005 greenhouse gas emission levels



Leading Indicators

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MACROECONOMIC INDICATORS

Market	Population million	GDP \$tn	GDP		Interest rate	Inflation rate	Jobless rate	Gov. Budget % of GDP	Debt/ GDP %	Current Account/ GDP %
			YoY	QoQ						
Australia	26	1,397	1.1%	1.8%	0.10%	1.1%	5.5%	-4.3%	24.8%	2.5
Austria	9	446	-5.5%	-1.1%	0.00%	1.9%	7.7%	-8.9%	83.9%	2.5
Belgium	12	530	-0.6%	1.0%	0.00%	1.5%	5.3%	-9.4%	114.1%	-1.2
Brazil	212	1,840	1.0%	1.2%	3.50%	8.1%	14.7%	-13.4%	75.8%	-0.72
Canada	38	1,736	0.3%	1.4%	0.25%	3.4%	8.2%	-15.9%	117.8%	-1.9
China, Mainland	1,444	14,343	18.3%	0.6%	3.85%	1.3%	5.1%	-3.7%	66.8%	1.9
Denmark	6	348	-1.3%	-1.3%	-0.50%	1.7%	4.6%	-1.1%	42.2%	7.8
Egypt	101	303	2.9%	2.9%	8.25%	4.8%	7.4%	-9.0%	90.2%	-3.1
Euro Area	342	13,336	-1.3%	-0.3%	0.00%	2.0%	8.0%	-7.2%	98.0%	3.0
Finland	6	269	-1.0%	-0.1%	0.00%	2.2%	9.0%	-5.4%	69.2%	0.3
France	67	2,716	1.2%	-0.1%	0.00%	1.4%	8.0%	-9.2%	115.7%	-1.9
Germany	83	3,846	-3.1%	-1.8%	0.00%	2.5%	4.4%	-4.2%	69.8%	7
Hong Kong SAR, China	7	366	7.9%	5.4%	0.86%	0.7%	6.4%	-12.0%	38.4%	6.6
India	1,347	2,869	1.6%	7.9%	4.00%	6.3%	6.5%	-9.5%	69.6%	-0.9
Indonesia	270	1,119	-0.7%	-1.0%	3.50%	1.7%	6.3%	-6.5%	38.5%	-0.44
Ireland	5	389	11.8%	7.8%	0.00%	1.7%	5.8%	-5.0%	59.5%	4.6
Israel	9	395	-0.5%	-1.7%	0.10%	0.8%	5.4%	-11.7%	71.1%	4.9
Italy	60	2,001	-0.8%	0.1%	0.00%	1.3%	10.7%	-9.5%	155.8%	3.6
Japan	126	5,082	-1.4%	-1.0%	-0.10%	-0.4%	2.8%	-10.3%	266.2%	3.2
Netherlands	17	909	-2.8%	-0.5%	0.00%	2.1%	3.4%	-4.3%	54.5%	7.8
Nigeria	206	448	0.5%	-13.9%	11.50%	18.1%	33.3%	-3.8%	35.0%	-4.2
Norway	5	403	-1.4%	-0.6%	0.00%	2.7%	5.0%	6.4%	40.6%	1.9
Philippines	109	377	-4.2%	0.3%	2.00%	4.5%	8.7%	-7.5%	53.5%	3.6
Poland	38	592	-0.9%	1.1%	0.10%	4.8%	6.3%	-7.0%	57.5%	3.6
Romania	19	250	-0.2%	2.8%	1.25%	3.8%	5.7%	-9.2%	47.3%	-4.6
Russia	147	1,700	-1.0%	-0.2%	5.50%	6.0%	5.2%	-3.8%	14.6%	3.9
Singapore	6	372	1.3%	3.1%	0.25%	2.1%	2.9%	-13.9%	131.0%	17.6
South Africa	59	351	-3.2%	4.6%	3.50%	4.4%	32.6%	-12.3%	83.0%	2.2
South Korea	52	1,647	1.9%	1.7%	0.50%	2.6%	3.8%	-6.1%	42.6%	3.5
Spain	47	1,394	-4.3%	-0.5%	0.00%	2.7%	16.0%	-11.0%	120.0%	0.7
Sweden	10	531	0.0%	0.8%	0.00%	1.8%	9.4%	-3.1%	39.9%	5.2
Switzerland	9	703	-0.5%	-0.5%	-0.75%	0.6%	3.1%	-2.6%	42.9%	3.8
Turkey	84	754	7.0%	1.7%	19.00%	16.6%	13.9%	-3.4%	39.5%	-5.1
UAE	10	421	1.6%	2.0%	1.50%	-2.0%	5.0%	-0.8%	36.9%	5.9
UK	67	2,829	-6.1%	-1.5%	0.10%	1.5%	4.8%	-16.9%	100.2%	-3.5
US	329	21,433	0.4%	6.4%	0.25%	5.0%	5.8%	-4.6%	107.6%	-3.1

Source: Trading Economics

Leading Indicators

SUMMARY

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