Key economic and financial metrics, updated weekly

Leading Indicators

SUMMARY | EQUITIES | BONDS & RATES | CURRENCIES & MONETARY POLICY | COMMODITIES | TRADE
REITs | VOLATILITY & MOBILITY | COVID-19 | CONTAINMENT MEASURES | ESG | MACRO | RESEARCH

NEED TO KNOW

12 October 2021

+7.2%
UK wage growth, three months to August 2021

UK job vacancies reach an all time high. The UK unemployment rate fell to 4.5% in the three months to August, a decline of 0.4% over the quarter. While unemployment is now just 0.5% above where it was pre-pandemic, the current number of job vacancies is at a record high of c. 1.1 million and is 318k above its pre-pandemic level. Meanwhile, the number of employees on payrolls increased by 207k to 29.2m in September, recovering back to its pre-pandemic level. Wage growth has also been robust over the three months to August, up +7.2% (including bonuses).

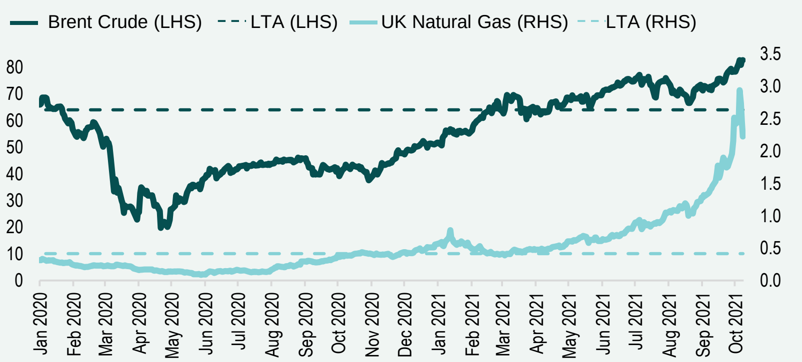
1.20%
Highest UK 10-year Gilt Yield since Feb 2019

Gas prices ease, but has the damage been done? This week, the ONS will publish UK monthly and annual GDP growth rates for August 2021. In the month prior, monthly GDP growth was just 0.1%. With supply constraints impacting the energy and construction sectors in particular, we could see GDP slow further in August and September. Russia's announcement that it could help alleviate gas supply shortages in Europe has offered some respite, with gas prices reducing from last week's record high of €118 per megawatt hour to €90. UK 10 year gilts have softened to their highest level since February 2019 at 1.2% against this uncertain backdrop.

25%
UK Corporation Tax, FY beginning April 2023

Will changes to global corporation tax create new real estate opportunities? 136 countries have agreed to a 15% minimum corporate tax rate from 2023 onwards, of which the OECD has stated could result in an extra $150bn of tax a year. This will likely impact some large multinational corporations, ensuring they pay tax where they earn an income and not just where they are headquartered. This could encourage these companies to rethink their office locations, as their headquarters may no longer provide the same financial benefit. UK corporation tax is set to increase from the current 19% to 25% in the FY 2023. The Autumn Spending Review at the end of the month will provide a greater indication of how and where this money may be redistributed.

Gas prices retreat from recent peaks, but oil prices remain elevated
Brent Crude ($ per barrel) and UK Natural gas (£ per Therm)



Source: Macrobond, Knight Frank

Sources: Bloomberg, Financial Times, OECD, ONS, PwC, Trading Economics, Knight Frank

LOOKING AHEAD

ESG

Research from PwC has found that an increased demand for sustainable investments and changing regulations is causing a structural reboot of private market investing in Europe. It forecasts that ESG assets could comprise up to 42% of Europe's private market assets by 2025, up from 15% in 2020. PwC also expects Real Estate ESG assets to almost double by 2025 to reach €153.2bn. Of this growth for the sector, 92.7% is forecast to be driven by new funds raised.

BoE Credit Conditions Survey

On Thursday, the Bank of England (BoE) will publish its Credit Conditions Survey for Q3 2021, commenting on the supply, demand and pricing of lending across the UK. This will help illustrate the present trends and developments in credit conditions. In the Q2 credit survey, the availability of credit to the corporate sector, especially firms of a larger size, increased. However, the BoE noted that in Q3 it expects this availability to be unchanged.

Industrial Production

The Eurozone, Italy, UK, Mexico, India and Japan will all publish their Industrial Production figures for August this week. Recent PMIs suggest that growth across the manufacturing and construction sectors are slowing, predominantly due to large supply chain constraints. The UK construction PMI in September declined to 52.6 from 55.2 in the month prior. September's reading is the slowest pace of expansion in eight months. We expect the supply chain issues that have persisted over the last couple of months to filter through to the Industrial Production figures.

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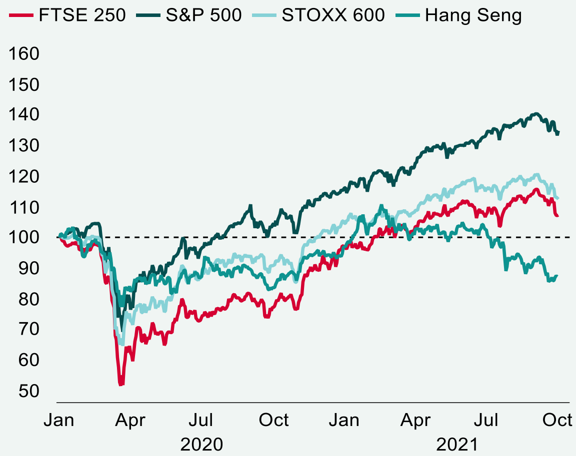
Leading Indicators

Equity markets

Price return index, Jan 2020 = 100, US$

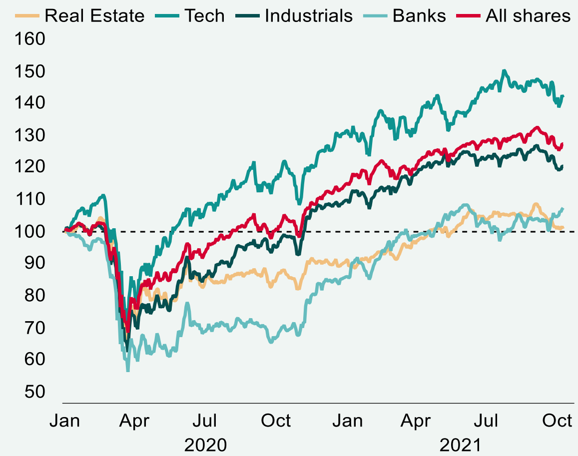


Index Original value and base	Last	Percentage change since 1 day	 1 week	 1 month	 Jan 2020
DAX 30	7,428	1.7	-0.6	-6.3	12.2
FTSE 250	30,737	1.2	-1.0	-7.5	6.1
Hang Seng	3,191	3.7	1.1	-5.9	-11.8
IBEX 35	10,353	2.2	1.6	-1.7	-3.4
MIB	30,117	1.9	1.2	-2.5	14.4
S&P 500	4,391	0.6	1.9	-2.8	35.9
STOXX 600	529	1.5	0.3	-5.6	13.3
TOPIX	18	2.5	-0.4	-5.2	12.9

Source: Knight Frank, Macrobond

Equity sectors

Price return index, Jan 2020 = 100, US$

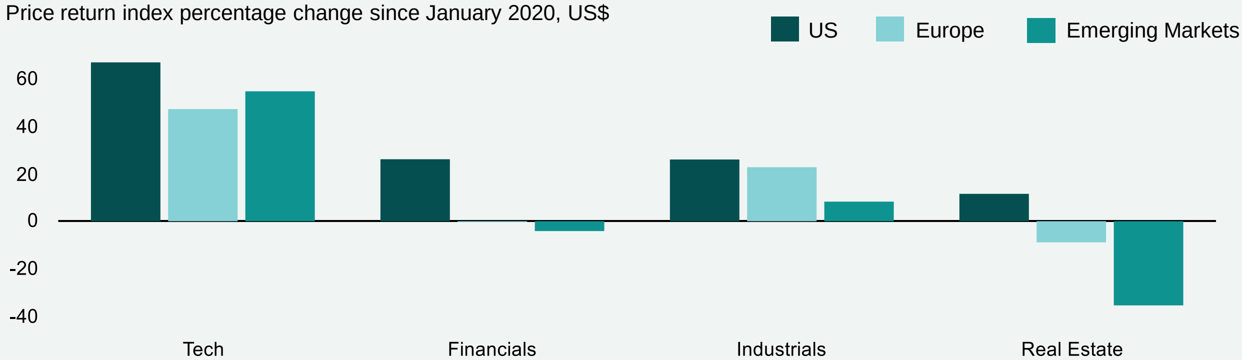


Index Original value and base	Last	Percentage change since 1 day	 1 week	 1 month	 Jan 2020
All shares	3,357	1.1	1.1	-3.8	27.2
Banks	120	1.2	2.8	3.3	7.3
Consumer goods	391	2.1	0.9	-3.9	39.9
Hotels & Leisure	411	0.4	1.6	0.0	10.3
Household durables	158	0.0	0.0	-3.4	34.1
Industrials	318	0.9	0.7	-4.4	20.2
Real Estate	1,141	-0.2	0.0	-6.3	0.7
Tech	335	0.9	1.5	-3.7	41.8

Source: Knight Frank, Macrobond

Equity regional sectors

Price return index percentage change since January 2020, US$

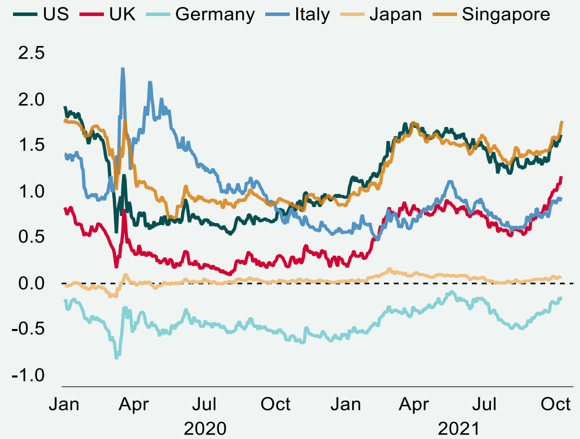


Source: Knight Frank, Macrobond

Leading Indicators

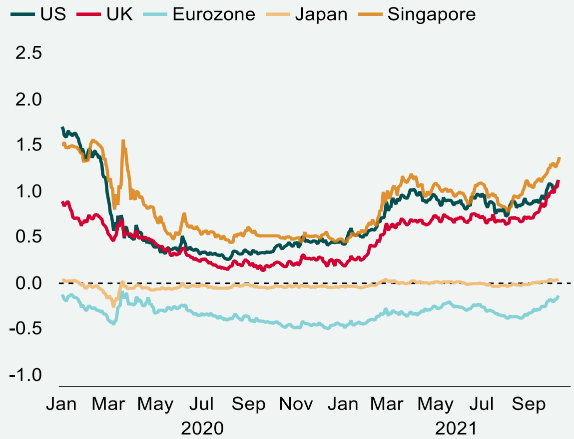
Government bond yields

10 year government bond yields, %



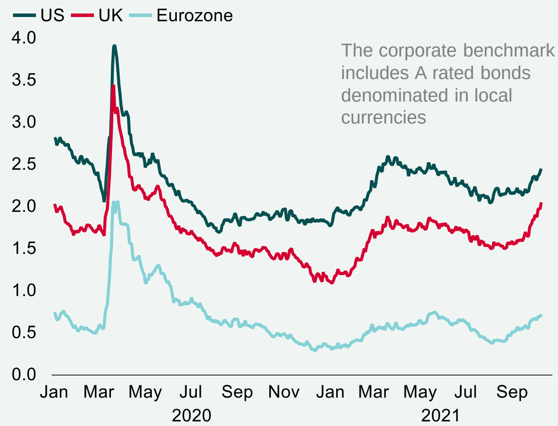
Interest rate swaps

5 year swap rates, %



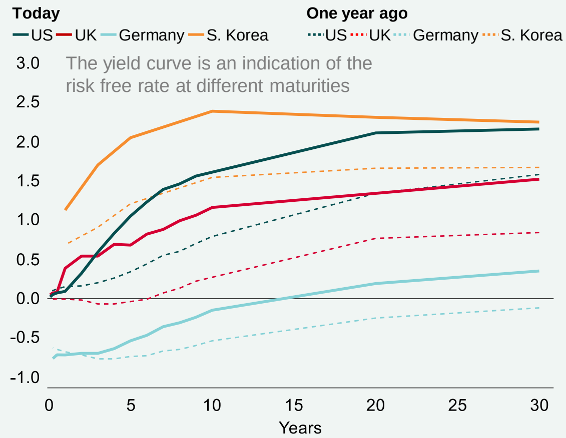
Corporate bond yields

10 year corporate benchmark yields, %



Yield curves

Latest nominal yield curves vs one year ago, %



	Last	1 day	1 week	1 month	Jan '20
10y Gov bond yields, %					
Germany	-0.15	-0.15	-0.21	-0.35	-0.21
Italy	0.93	0.93	0.88	0.75	1.40
Japan	0.07	0.07	0.05	0.04	-0.03
Singapore	1.76	1.72	1.57	1.39	1.74
UK	1.16	1.16	1.01	0.76	0.82
US	1.61	1.61	1.49	1.35	1.92
10y Corp bond yields, %					
Eurozone	0.72	0.72	0.66	0.55	0.74
UK	2.05	2.05	1.87	1.60	2.03
US	2.45	2.45	2.32	2.18	2.82

Source: Knight Frank, Macrobond

	Last	1 day	1 week	1 month	Jan '20
5y Swap rates, %					
Eurozone	-0.14	-0.14	-0.20	-0.29	-0.13
Japan	0.04	0.04	0.02	0.01	0.03
Singapore	1.37	1.32	1.28	1.10	1.50
UK	1.12	1.12	0.98	0.77	0.88
US	1.12	1.12	1.02	0.90	1.70

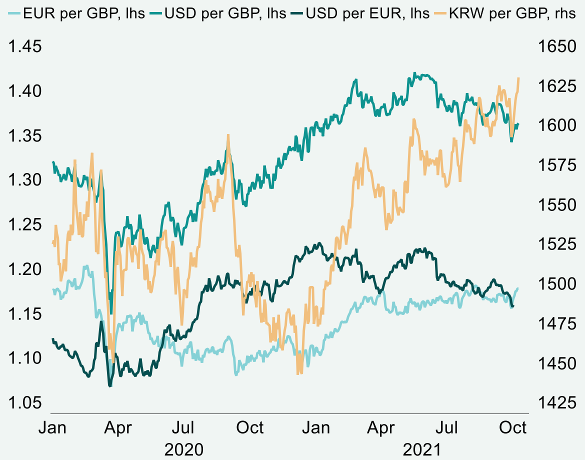
Source: Knight Frank, Macrobond

Key economic and financial metrics, updated weekly

Leading Indicators

Currencies

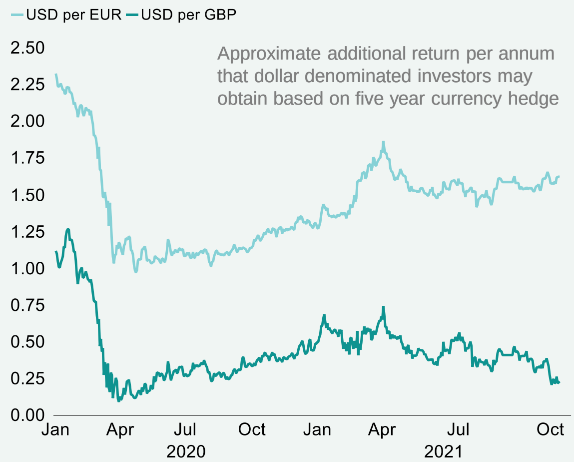
Spot prices



	Last	1 day	1 week	1 month	Jan '20
EUR per GBP	1.178	1.178	1.168	1.163	1.177
KOR per GBP	1,630	1,621	1,602	1,604	1,525
USD per GBP	1.364	1.362	1.354	1.374	1.321
USD per EUR	1.160	n/a	1.160	1.182	1.123

Hedging benefits

Hedging benefit p.a. on a 5 year forward



	Last	1 day	1 week	1 month	Jan '20
USD to EUR	1.62	1.62	1.58	1.55	2.32
USD to GBP	0.23	0.22	0.24	0.38	1.12

Source: Knight Frank, Macrobond

Inflation and monetary policy

	Inflation rate (%)				Interest rates (%)		Asset purchasing	
	Aug	Jul	Jun	May	Last	Jan '21	Lastest ($)	1m change (%)
Australia				3.7	0.10	0.10	428 bn	0.2
Canada		4.1	3.7	3.1	0.25	0.25	391 bn	-0.2
China			0.9	1.2	4.35	4.35	5.86 tn	-0.1
Euro Area	3.4	3.0	2.2	1.9	0.00	0.00	9.63 tn	-0.7
France	2.1	1.9	1.2	1.5	0.00	0.00	2.3 tn	1.4
Germany	4.1	3.9	3.8	2.3	0.00	0.00	3.24 tn	0.9
India		5.3	5.6	6.3	4.00	4.00	449 bn	1.3
Italy	2.6	2.0	2.0	1.3	0.00	0.00	1.8 tn	-1.7
Japan		-0.4	-0.3	-0.5	-0.10	-0.10	6.49 tn	-1.6
Saudi Arabia			0.4	6.2	1.00	1.00	499 bn	1.3
South Korea		2.6	2.6	2.4	0.75	0.50	488 bn	-2.4
Spain	4.0	3.3	2.9	2.7	0.00	0.00	487 bn	1.8
Sweden		2.1	1.4	1.3	0.00	0.00	170 bn	-1.9
UK		3.2	2.0	2.5	0.10	0.10	1.17 tn	-1.0
US		5.3	5.4	5.4	0.25	0.25	8.46 tn	1.3

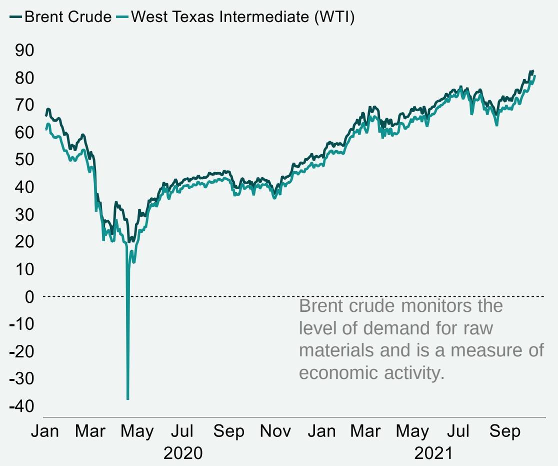
Source: Knight Frank, Macrobond

Key economic and financial metrics, updated weekly

Leading Indicators

Energy

Oil spot prices, $ per barrel



	Last	1 day	1 week	1 month	Jan '20
Brent, $ per barrel	82.6	82.6	81.3	72.9	66.0
WTI, $ per barrel	81.0	79.4	77.6	69.7	61.1

Precious Metals

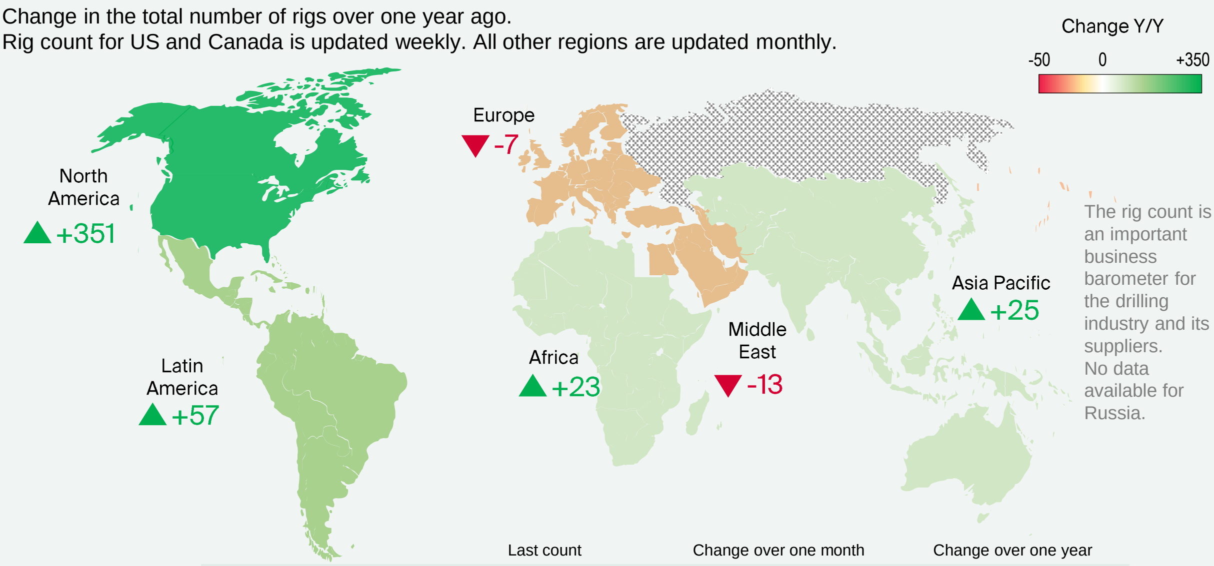
Gold and Silver spot price, $ per ounce

	Last	1 day	1 week	1 month	Jan'20
Gold, $ per ounce	1,757	1,755	1,760	1,789	1,517
Silver, $ per ounce	22.6	22.6	22.5	23.9	17.8

Source: Knight Frank, Macrobond

Petroleum industry rig count

Change in the total number of rigs over one year ago.
Rig count for US and Canada is updated weekly. All other regions are updated monthly.



	Last count	Change over one month	Change over one year
US	533	30	264
Canada	167	24	87
Rest of the World	787	10	85

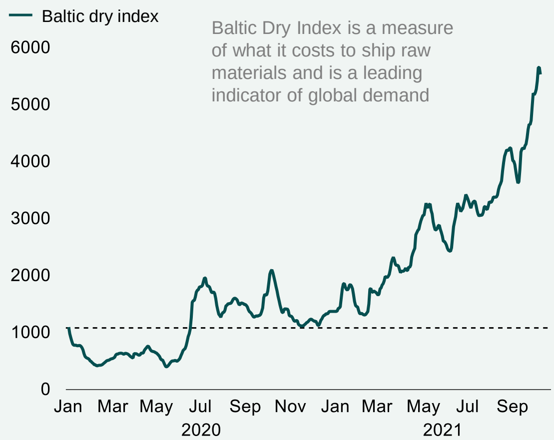
Source: Knight Frank, Macrobond

Key economic and financial metrics, updated weekly

Leading Indicators

Baltic dry index

Baltic Exchange, Shipping Dry index (BDI), US$

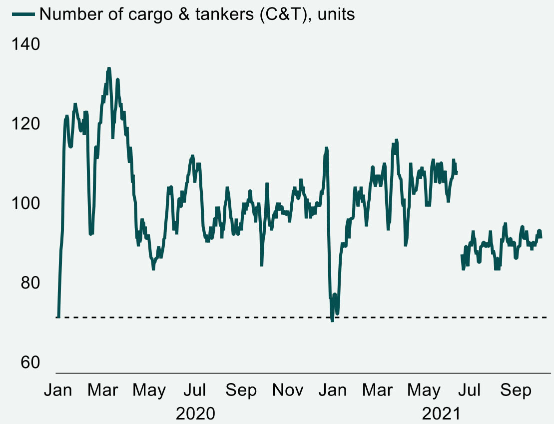


Flight numbers

World number of flights, 7 day moving average

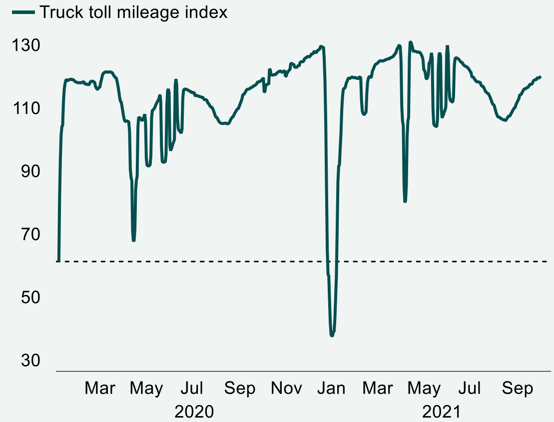
Shipping traffic

Cargo & tanker traffic in all UK ports, 7 day moving average



Truck toll mileage

German truck mileage Index, 7 day moving average



	Last	1 day	1 week	1 month	Jan '20
Baltic Dry Index, US$	5,526	5,526	5,202	3,864	1,090
C&T traffic, units	91	n/a	91	91	71

Source: Knight Frank, Macrobond

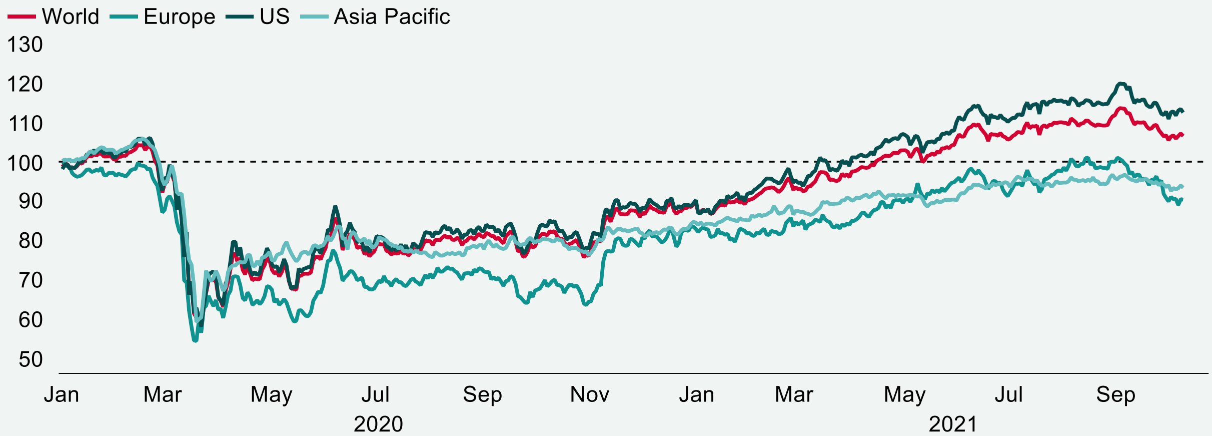
	Last	1 day	1 week	1 month	Jan '20
German trucks mileage	54.7	134.4	53.4	153.4	7.5

Source: Knight Frank, Macrobond, FlightRadar24

Leading Indicators

REITs by region

EPRA/NAREIT total return index, Jan 2020 = 100, US$

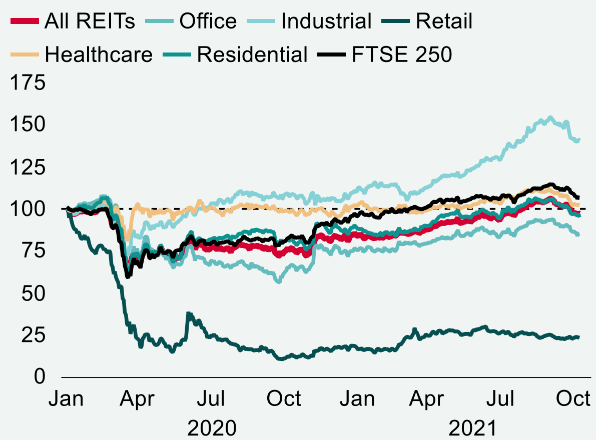


Index, total return	Last	Percentage change since			
Original value and base		1 day	1 week	1 month	Jan 2020
US	2,694	-0.4	1.5	-4.9	12.7
Europe	2,581	1.5	0.5	-8.7	-9.5
World	3,429	0.0	1.0	-5.1	6.7
Asia Pacific	3,673	0.1	-0.7	-2.9	-6.4

Source: Knight Frank, Macrobond

UK REITs by sector

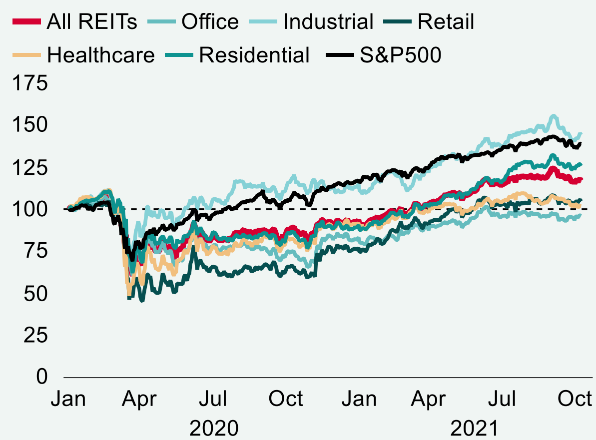
UK EPRA gross total return index, Jan 2020 = 100, GBP£



Index, gross total return		Percentage change since			
Original value and base	Last	1 day	1 week	1 month	Jan '20
All REITs	993	0.8	-0.4	-7.5	-2.9
Office	2,528	1.7	-0.9	-8.7	-14.7
Industrial	1,743	0.8	-0.3	-7.6	40.6
Retail	84	-0.9	2.3	-3.6	-76.6
Healthcare	2,318	0.2	0.5	-6.8	2.2
Residential	1,448	-1.0	-1.8	-9.7	-5.1
FTSE 250	18,179	0.7	-2.1	-6.3	6.7

US REITs by sector

US NAREIT gross total return index, Jan 2020 = 100, US$



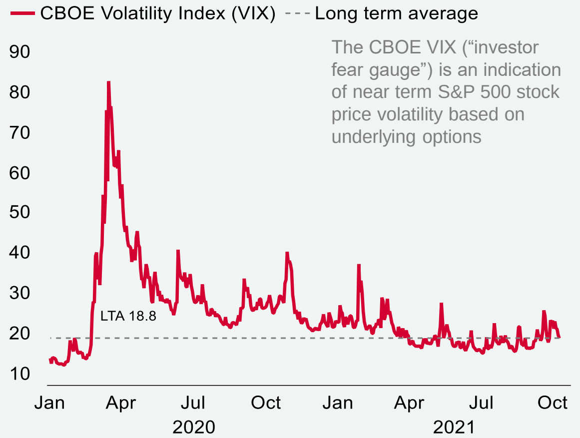
Index, gross total return		Percentage change since			
Original value and base	Last	1 day	1 week	1 month	Jan'20
All REITs	23,168	-0.5	1.5	-4.8	14.9
Office	2,119	0.0	2.9	-0.9	-5.5
Industrial	3,115	0.5	2.8	-6.3	42.9
Retail	1,162	-0.4	3.0	-2.0	1.8
Healthcare	4,133	-0.1	0.5	-3.9	-0.4
Residential	2,414	-0.9	1.8	-2.7	23.9
S&P500	9,174	0.7	2.0	-2.7	40.0

Source: Knight Frank, Macrobond

Leading Indicators

Volatility index

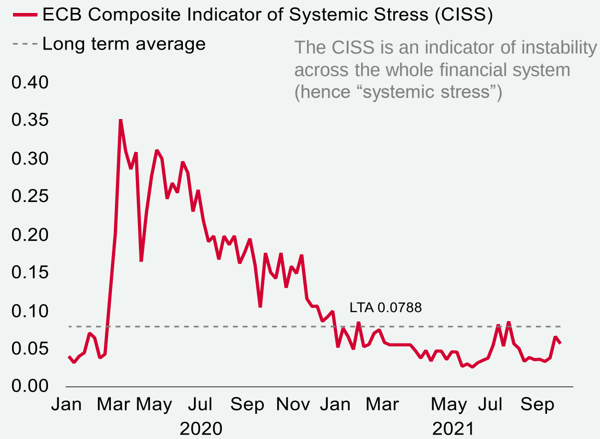
Near term stock price volatility indicator



	Last	1 day	1 week	1 month	Jan '20
CBOE VIX	18.8	18.8	23.0	21.0	13.8
Euro Stoxx 50 VIX	20.3	20.3	25.2	20.4	14.0
Nikkei VIX	22.2	22.4	23.9	20.8	14.8
KOSPI VIX	20.5	20.5	18.9	15.2	14.7

Systemic stress

Measures FX, money, sovereign and bond yield volatility



	Last	1 week	1 month	Jan'20
Systemic stress composite	0.056	0.066	0.035	0.022
Equity markets stress sub index	0.050	0.057	0.020	0.009
Bond markets stress sub index	0.030	0.041	0.023	0.020
FX markets stress sub index	0.025	0.016	0.004	0.004

Source: Knight Frank, Macrobond

Workplace mobility

Google Workplace Mobility Index change since March '20, %

7 day moving average of daily office visitors compared to each country's baseline (5 week average between Jan 2020 - Feb 2020).

	Last	1 week	1 month
Brazil	17	16	12
Nigeria	2	6	3
Turkey	0	-1	-10
Mexico	-1	-2	-4
South Korea	-2	-21	-1
South Africa	-6	-10	-4
India	-7	-7	-10
Germany	-9	-8	-12
Japan	-10	-19	-13
France	-10	-10	-17
Italy	-12	-12	-16
Netherlands	-14	-13	-17
Russia	-16	-16	-26
Singapore	-16	-13	-10
US	-19	-20	-28
Canada	-20	-20	-29
UK	-23	-23	-29
Australia	-27	-25	-22

Source: Knight Frank, Macrobond

Public transport mobility

Citymapper Mobility Index change since March '20, %

7 day moving average of daily trips planned and taken compared to each city's baseline (4 week average between Jan 2020 - Feb 2020).

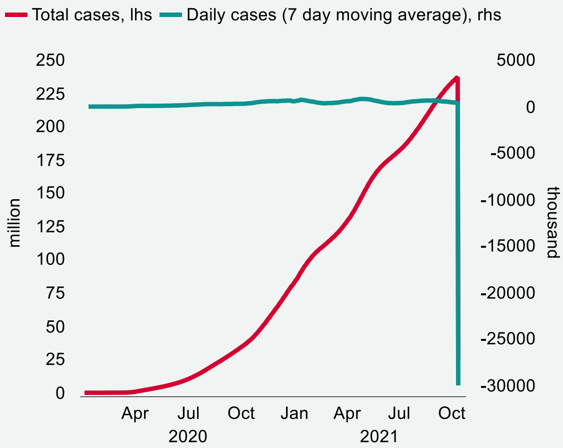
	Last
Hong Kong	16
Singapore	3
Paris	-6
Istanbul	-17
London	-23
Madrid	-28
New York	-28
Barcelona	-30
Washington DC	-39
Seoul	-39
Moscow	-47
Toronto	-49
Los Angeles	-55
San Francisco	-62
Sao Paulo	-68
Sydney	-90
Melbourne	-91

Source: Knight Frank, Macrobond

Leading Indicators

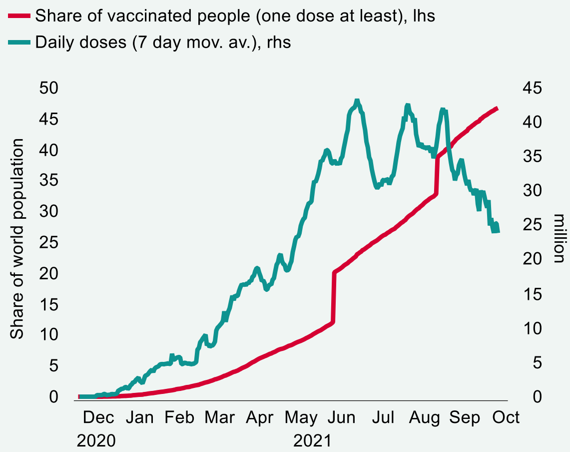
World cases

Number of recorded COVID-19 cases



World vaccination

Number of Covid-19 vaccination doses



Source: Knight Frank, Macrobond

Cases and vaccinations breakdown by country

	Total cases	New cases			People vaccinated		New doses
	Millions	Last day	1 week ago	1 month ago	Thousands	Population (%)	Last 7days av.
Australia	0.1	2,273	2,389	1,462	17,709	69	39,542
Brazil	21.5	17,893	17,756	9,154	154,365	72	150,978
Canada	1.6	3,733	4,278	2,958	29,639	78	12,689
China	0.1	34	44	37	1,100,842	76	154,163
Denmark	0.4	607	427	451	4,460	77	349
France	6.8	4,506	4,858	12,851	50,555	75	19,639
Germany	4.3	10,429	10,118	13,565	56,992	68	18,394
Greece	0.7	2,229	2,232	2,807	6,497	63	2,393
India	33.9	21,257	26,727	37,875	683,498	49	918,048
Ireland	0.4	1,206	1,267	1,470	3,777	76	632
Italy	4.7	2,933	4,094	4,715	45,765	76	21,097
Japan	1.7	990	1,673	10,477	93,170	74	146,581
Netherlands	2.0	2,760	1,705	2,472	12,876	75	2,313
Norway	0.2	0	496	1,438	4,182	77	868
Portugal	1.1	731	749	1,231	8,958	88	1,646
Russia	7.7	27,246	24,522	18,024	49,463	34	68,172
Saudi Arabia	0.5	47	44	138	23,684	67	24,076
Singapore	0.1	3,483	2,478	332	4,714	80	3,591
South Africa	2.9	989	1,678	0	13,303	22	22,581
South Korea	0.3	2,176	2,485	2,048	39,924	78	73,721
Spain	5.0	775	2,112	4,221	37,788	81	11,148
UK	8.0	39,730	35,742	37,179	49,159	72	8,652
US	43.8	112,980	119,028	247,820	216,890	64	145,489

	Total cases	Change since		People vaccinated	Share of population		
	Total (mn)	1 week ago	1 month ago	Total (mn)	Last	1 week ago	1 month ago
World	25	-89.4%	-88.9%	720	46.8%	46.0%	42.1%

Source: Knight Frank, Macrobond

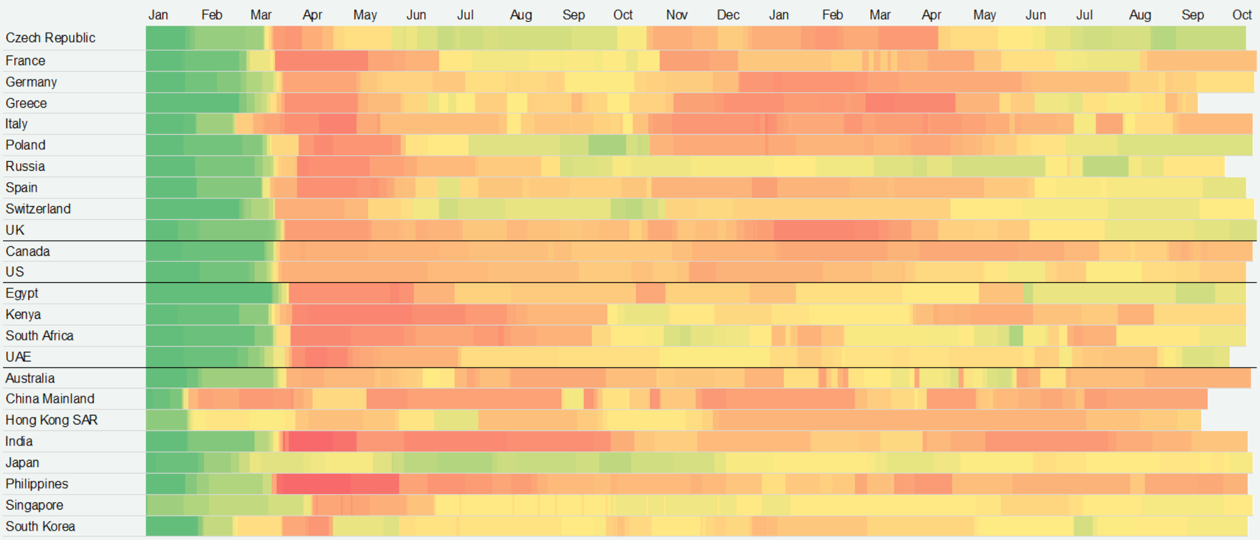
Leading Indicators

Timeline of Covid-19 containment measures and their stringency by market

Change in severity of containment measures over time, up to the latest data.

0 — 100

No restrictions — Highest Restrictions



Source: Knight Frank, Macrobond

Covid-19 containment measures breakdown by market

	Confirmed Cases	Confirmed Deaths	Lockdown Index	Internal Movement	Public Events	Public Transport	Workplace	Schools	International Travel
Czech Republic	1,699,074	30,499	32						
France	6,879,701	114,765	67						
Germany	4,312,528	94,206	55						
Greece	675,479	15,105	61						
Italy	4,698,038	131,274	69						
Poland	2,920,874	75,864	39						
Russia	7,631,034	211,627	52						
Spain	4,973,619	86,778	42						
Switzerland	848,418	11,120	50						
UK	8,120,713	137,697	38						
Canada	1,665,312	28,246	68						
US	44,317,553	712,972	62						
Egypt	311,576	17,658	44						
Kenya	251,057	5,181	57						
South Africa	2,911,497	88,292	45						
UAE	737,655	2,113	42						
Australia	127,471	1,432	72						
China Mainland	96,398	4,636	76						
Hong Kong SAR	12,261	213	59						
India	33,953,475	450,589	65						
Japan	1,711,207	17,945	47						
Philippines	2,654,450	39,505	72						
Singapore	124,157	153	51						
South Korea	331,519	2,575	47						

Lockdown Index key & Scale	
No Restrictions	0-25
Recommended Restrictions	26-50
Enforced Restrictions	51-75
Highest Restrictions / Ban	76-100

Internal movements	Public events	Public transport	Value
No measure	No Measure	No measure	0
Recommended	Recommended	Recommended	1
Restriction	Required	Required	2

Workplace	Schools	Value
No measure	No measure	0
Recommended	Recommended	1
Required closure of some sectors	Some level of schooling to close	2
Required closure for all but essential work	All schools ed to close	3

International travel	Value
No measure	0
Screening	1
Quarantine arrivals from high risk regions	2
Ban on high risk regions	3
Total border closure	4

Source: Knight Frank, Macrobond

Key economic and financial metrics, updated weekly

Leading Indicators

ESG FUNDS & SUSTAINABLE FINANCE

7x

The growth of capital inflow into ESG funds in 2020

- Inflows into ESG funds grew sevenfold to $15bn between 2019 and 2020.
- ESG funds have taken $84 out of every net $100 flowing into equity funds over the same period.

48%

The growth of sustainable bonds in Q1 2021 vs Q4 2020

- Global sustainable finance bond issuance increased 48% to $286.5bn in Q1 2021 compared to the previous quarter, the highest quarterly level on record.
- Sustainable finance bonds' share of global debt capital markets reached 11.5% in Q1 2021, up from 9.5% in Q4 2020.

62%

The growth in sustainable equity in Q1 2021 vs Q4 2020

- Equity issuance from sustainable companies increased 62% over the quarter to $11.2bn in Q1 2021.
- The Americas accounted for 75% of the sustainable equity market, followed by Europe (24%).

EMISSION TARGETS

UN IPCC

Under all emissions scenarios outlined in the UN's IPCC report, temperatures will pass 1.5ºC above 1850-1900 levels by 2040 and extreme weather occurrences will be more frequent. Therefore, the Paris Agreement's goal of stabilising temperatures at 1.5ºC above pre-industrial levels by the end of the century will require significant action.

As result, the UK, US and EU have accelerated their emissions targets:

- **UK**: to reduce emissions by 78% before 2035 (vs 1990 levels).
- **EU**: to cut emissions by at least 55% by 2030 (vs 1990 levels).
- **US**: to cut emissions by 52% by 2030 (vs 2005 levels).

EU AND UK EMISSIONS TRADING SYSTEM TRACKER

EU Allowance (EUA) and UK Allowance (UKA) grant the entitlement to emit one tonne of carbon dioxide equivalent gas.

EU daily carbon market price, ICE EUA Futures, €

	Price, €	Percentage change since, %			
	Last	1 day	1 week	1 month	Jan '20
ICE UEA	58	-1.3	-5.5	-5.9	137.8

UK daily carbon market price, ICE UKA Future, £

	Price, £	Percentage change since, %			
	Last	1 day	1 week	1 month	Jun '21
ICE UKA	62	3.1	-16.0	16.6	28.6

Source: Knight Frank, Refinitiv, Calastone, New York Times

Key economic and financial metrics, updated weekly

Knight Frank

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MACROECONOMIC INDICATORS

Market	Population million	GDP $tn	YoY	QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget % of GDP	Debt/ GDP %	Current Account/ GDP %
Australia	26	1,331	9.6%	0.7%	0.10%	3.8%	4.5%	-4.3%	24.8%	2.5
Austria	9	429	12.0%	3.6%	0.00%	3.2%	6.5%	-8.9%	83.9%	2.5
Belgium	12	515	14.9%	1.7%	0.00%	2.9%	6.4%	-9.4%	114.1%	-0.2
Brazil	212	1,445	12.4%	-0.1%	6.25%	10.3%	13.7%	-13.4%	88.8%	-0.72
Canada	38	1,643	12.7%	-0.3%	0.25%	4.1%	6.9%	-15.9%	117.8%	-1.9
China Mainland	1,444	14,723	7.9%	1.3%	3.85%	0.8%	5.1%	-3.7%	66.8%	1.9
Denmark	6	352	9.8%	2.8%	-0.60%	1.8%	3.6%	-3.5%	42.2%	7.8
Egypt	101	363	2.9%	2.9%	8.25%	5.7%	7.3%	-9.0%	88.0%	-3.5
Euro Area	342	12,933	14.3%	2.2%	0.00%	3.4%	7.5%	-7.2%	98.0%	3.0
Finland	6	271	7.5%	2.1%	0.00%	2.2%	6.5%	-5.4%	69.2%	0.3
France	67	2,603	18.7%	1.1%	0.00%	2.1%	8.0%	-9.2%	115.7%	-1.9
Germany	83	3,806	9.4%	1.6%	0.00%	4.1%	3.6%	-4.2%	69.8%	7
Hong Kong SAR	7	347	7.6%	-0.9%	0.86%	1.6%	4.7%	-12.0%	38.4%	6.6
India	1,347	2,623	20.1%	2.1%	4.00%	5.3%	6.9%	-9.4%	69.6%	0.9
Indonesia	270	1,058	7.1%	3.3%	3.50%	1.6%	6.3%	-6.5%	38.5%	-0.44
Ireland	5	419	21.6%	6.3%	0.00%	2.8%	6.4%	-5.0%	59.5%	4.6
Israel	9	402	15.0%	3.9%	0.10%	2.2%	5.0%	-11.7%	71.1%	4.9
Italy	60	1,886	17.3%	2.7%	0.00%	2.6%	9.3%	-9.5%	155.8%	3.6
Japan	126	5,065	7.6%	0.5%	-0.10%	-0.4%	2.8%	-12.6%	266.2%	3.2
Netherlands	17	912	10.4%	3.8%	0.00%	2.7%	3.2%	-4.3%	54.5%	7.8
Nigeria	206	432	5.0%	-13.9%	11.50%	17.0%	33.3%	-3.8%	35.0%	-4.2
Norway	5	362	6.1%	1.1%	0.25%	3.4%	5.1%	-3.4%	46.0%	2
Philippines	110	361	11.8%	-1.3%	2.00%	4.8%	6.9%	-7.5%	53.5%	3.6
Poland	38	594	11.1%	2.1%	0.50%	5.8%	5.8%	-7.0%	57.5%	3.6
Romania	19	249	13.0%	1.8%	1.50%	5.3%	5.2%	-9.2%	47.3%	-5.1
Russia	146	1,484	10.5%	0.0%	6.75%	7.4%	4.4%	-3.8%	17.8%	2.4
Singapore	6	340	14.7%	-1.8%	0.07%	2.4%	2.7%	-13.9%	131.0%	17.6
South Africa	59	302	19.3%	1.2%	3.50%	4.9%	34.4%	-12.3%	83.0%	2.2
South Korea	52	1,631	6.0%	0.8%	0.75%	2.5%	2.8%	-6.1%	42.6%	3.5
Spain	47	1,281	17.5%	1.1%	0.00%	4.0%	15.3%	-11.0%	120.0%	0.7
Sweden	10	538	9.7%	0.9%	0.00%	2.1%	8.5%	-3.1%	39.9%	5.2
Switzerland	9	748	7.7%	1.8%	-0.75%	0.9%	2.6%	-2.6%	42.9%	3.8
Turkey	84	720	21.7%	0.9%	18.00%	19.6%	12.0%	-3.4%	39.5%	-5.1
UAE	10	421	-6.1%	2.0%	1.50%	0.0%	5.0%	-0.8%	36.9%	5.9
UK	67	2,708	23.6%	5.5%	0.10%	3.2%	4.6%	-14.2%	97.2%	-3.5
US	329	20,937	12.2%	6.7%	0.25%	5.3%	4.8%	-14.9%	107.6%	-3.1

Source: Trading Economics

Key economic and financial metrics, updated weekly

Leading Indicators

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