Leeds Office Market

Q4 2023

Demand

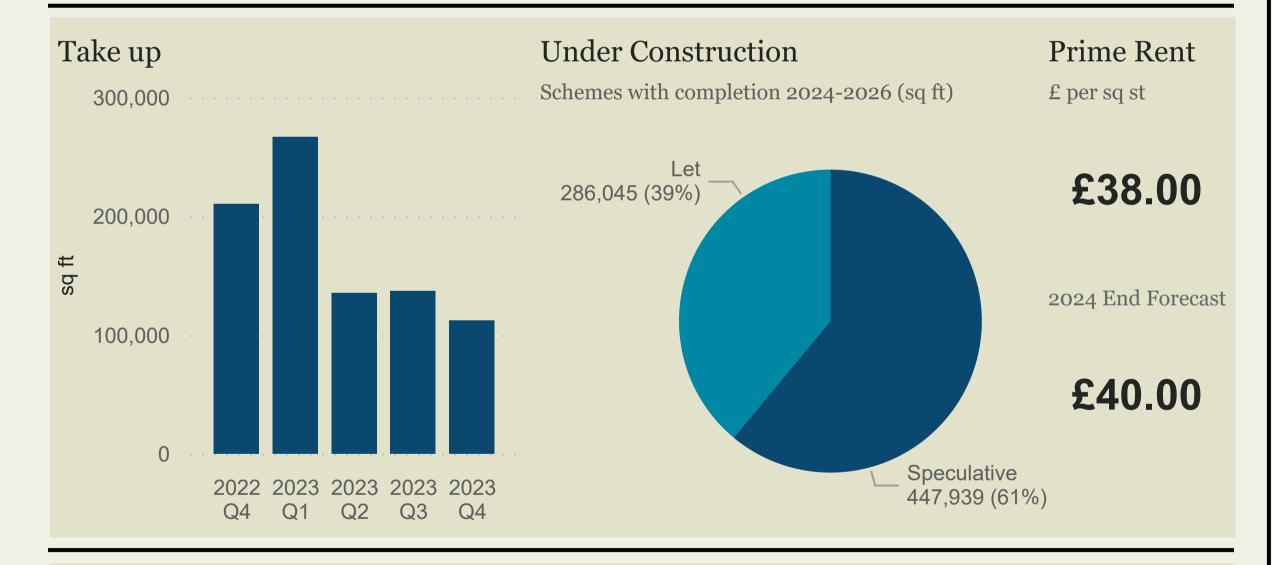
Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets

Sunnly



Occupational

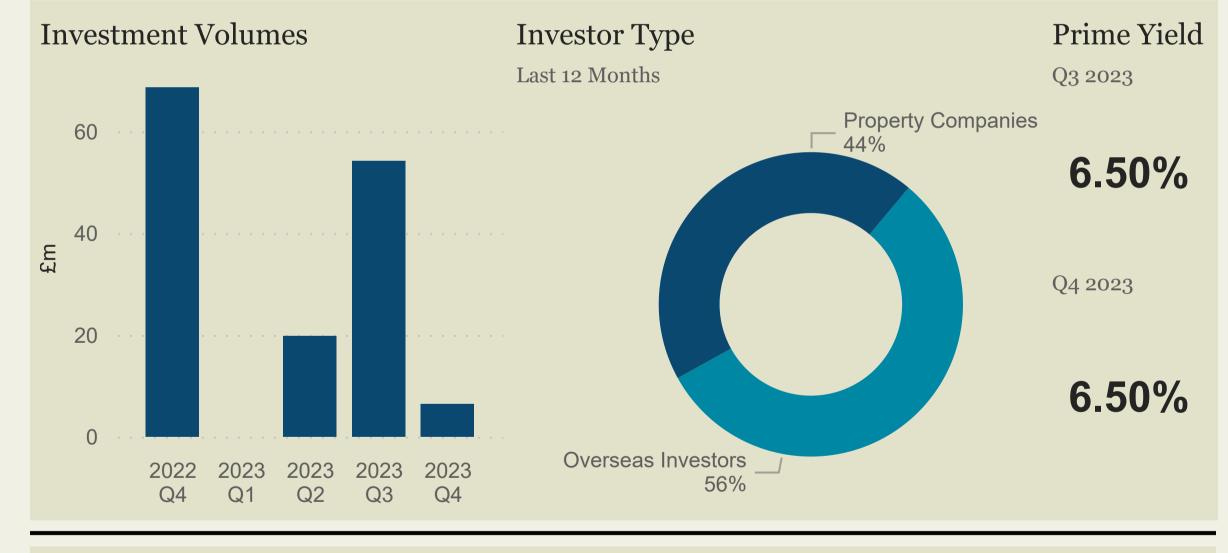
Demand			Supply	
Take up	Number of Deals	Most Active Sector	Grade A Availability	Vacancy Rate
112,272 Note: all figures of circ	33 ty centre	Professional Services	sq ft 176,286	5.53%



Transaction	City Square House	Barnett Waddingham	£37.00	13,466
Headline	Building	Occupier	Rent (per sq ft)	Size (sq f

Investment

£6.45	-89%	2	6.50%	7.75%	1.3% (PA 2023-2027)
Volumes £m	Qtr vs 10-Year Average	Number of Deals	Prime City Centre	Prime OOT	Forecast Total Return
Activity			Yields		



Purchaser

Knight Frank LLP is a limited liability partnership registered in England and Wales with registered number OC305934. Our registered office is at 55 Baker Street, London W1U 8AN. We use the term 'partner' to refer to a member of Knight Frank LLP, or an employee or consultant. A list of members' names of Knight Frank LLP may be inspected at our registered office.





Coverdale House £3.8m

Building

Headline

Henrie Westlake

+44 113 297 2413

Partner, Leeds, Commercial

henrie.westlake@knightfrank.com

Transaction



Price





Vendor

Malik Group Holdings Ltd SREIT Property Ltd